

## National dock strike called from midnight on Sunday

Britain's docks will come to a standstill from midnight on Sunday unless meetings by port employers later this week are successful. A strike could cost the economy up to £100m a day in lost exports and could affect cross-Channel passenger ferries. The dispute is over the threatened dismissal of 178 dockers at Liverpool.

David Felton, our Reporter, says that the strike will stop work on Sunday night and that the employers are trying to get the strike called off. The union is calling for a strike on Sunday night and is trying to get the employers to agree to a settlement. The union is calling for a strike on Sunday night and is trying to get the employers to agree to a settlement.



Authority, after the 1972 dock strike. The union claimed that the employers had tried to force the dockers to work on Sunday night. The employers claimed that the dockers were refusing to work on Sunday night. The union is calling for a strike on Sunday night and is trying to get the employers to agree to a settlement.

Alex Kinnear, the union's general secretary, said that the strike was a last resort. He said that the union was trying to get the employers to agree to a settlement. The union is calling for a strike on Sunday night and is trying to get the employers to agree to a settlement.

Outside the dockers' meeting in London, the union is calling for a strike on Sunday night. The union is calling for a strike on Sunday night and is trying to get the employers to agree to a settlement.

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## Britain set for trading dance this year

Britain's trade with the rest of the world is set for a trading dance this year. The economy is expected to be in a state of flux, with exports and imports fluctuating. The government is trying to manage the economy and is trying to get the trade balance back on track.

## Threat of steel quotas by EEC

Viscountess Darnley, the EEC's Commissioner for Industrial Affairs, has threatened to impose compulsory quotas on steel producers if they do not agree to a voluntary agreement. The threat is aimed at reducing steel production in the EEC.

## Welsh TV protests

Welsh nationalists staged two protests against the Welsh language television channel. The protesters were demanding that the channel be closed down. The protests were held in Cardiff and Swansea.

## Smallpox death verdict

An inquest ruled that the death of a young woman was caused by smallpox. The woman had been infected by a smallpox virus. The inquest was held in London.

## Radio war in Eritrea

Guerrillas fighting for the independence of Eritrea are waging a propaganda war by radio. They are trying to win support from the Eritrean people.

## Carter man steps down

One of President Carter's top campaign advisers has stepped down. The adviser was accused of mismanaging the campaign. The adviser was named as a key figure in the campaign.

## England recall Willis

England's cricket board has recalled a batsman from a recent tour of the West Indies. The batsman was named as a key player in the team.

## Clash of cousins divides one of the world's richest families Rothschild feud over famous banking name

By Roman Eisenstein, Banking Correspondent. A feud in the Rothschild family, one of the most famous banking families in the world, has broken out into the open. It concerns the commercial use of the family name by a faction headed by Mr. Jacob Rothschild, son of Lord Rothschild.



Mr. Jacob Rothschild, chairman of the £100m Rothschild Investment Trust, told shareholders yesterday that his company wished to sell its stake in the bank. The bank is the City Merchant Bank headed by Evelyn de Rothschild, and reached agreement over the use of the name. Mr. Jacob Rothschild yesterday resigned as director of the bank.

An agreement made 10 years ago and written into Rothschild Investment Trust's articles of association states that, should there no longer be common directors between the bank and the investment trust, the bank would have the right to demand that the name of the trust be changed to one which does not include 'Rothschild' in its name.

The dispute highlights the extraordinary vast network throughout the Western world of the Rothschild family whose bank was founded in Frankfurt in the eighteenth century. There are banks, mostly independent financially, in London, Paris, Zurich, Geneva and New York.

## Two political leaders face trial in Turkey

Ankara, Sept. 15.—The generals now running Turkey plan to begin trying terrorists and politicians rounded up since the coup last Friday. Before special military courts by the end of the month, leading military sources said today.

## Fifty services cut by British Airways

By Arthur Reed, Air Correspondent. British Airways is to withdraw more than 50 services each week, including those on the London to Singapore Concorde route, as an economy measure intended to help the airline through the deep recession that is affecting the world airline industry.

## The things that go wrong in operations

By Frances Gibb. A sharp rise in the number of reported cases of instrument failure inside patients' operations is noted in this year's annual report of the Medical Defence Union. There have been fewer operations, however, on the wrong part of the body.

## Wednesday fans are banned

Football Association committee of inquiry into the disaster at the Sheffield Wednesday match on September 6 has banned supporters from the stadium for the next four weeks. Only the stands for the home team are to be used. The ban is a result of the disaster at the stadium.

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Trying Dewar's is like getting to the green and discovering you've holed in one.



HOME NEWS

# Nationalists stage two protests over Welsh language TV

A Staff Reporter  
Welsh nationalists yesterday staged two protests against the Home Secretary, Mr. William Whitelaw, in Cardiff and walked on to an Army base in mid-Wales in protest at the Government's refusal to set up a Welsh language television channel.  
Five men appeared before magistrates at Cardiff a few hours after the protest at Mr. Whitelaw's office.  
The court was told that during the night papers and leaflets were torn from cabinets and posters were ripped from walls.  
The defendants were Hugh Jones, aged 18, a student of Cardiff Road, Brecknock; Robin Hughes, aged 18, of Maesteg; Wyn Jones, aged 18, of Aberystwyth; Rhodri Jones, aged 18, of Aberystwyth; and a 19-year-old student of Cardiff Road, Aberystwyth.  
The court was told that the defendants were charged with criminal damage to documents and with rioting.

## Owner may face charges over escaped bear

Our Correspondent  
A man who helped in a search for a bear escaped from a zoo in the Hebrides yesterday, may face charges under the 1925 Act.  
The bear, which was captured on Saturday, was charged with two counts under the 1925 Act, the serious Wild Animals Act, and the Performing Animals Act, 1925, cover such cases.  
The bear was captured in the Hebrides after a helicopter helped in a search for the bear.

## C punished for chase in wrong car

Police Constable Ben Miles, who took part in the chase, has been reprimanded for using a patrol car.  
Some police officers in Nottinghamshire have expressed disquiet at the punishment. The case will be raised at next month's meeting of the Nottinghamshire Constables' branch of the Police Federation.  
Mr. Anthony Parker, the local chairman of the constables' branch, said: "I am appalled."

## Reactions to health area changes sought

From Ronald Kershaw  
Sheffield  
The Trent Regional Health Authority, which covers parts of South Yorkshire, Derbyshire, Nottinghamshire, Lincolnshire and Leicestershire, yesterday published various options for restructuring the National Health Service in its region.  
The move is in response to the Government's decision in July to replace all area health authorities and health districts by England by district health authorities (DHAs).  
A consultative document containing options for each area and proposed boundary changes in some cases has been sent to some 200 organizations and about 50 MPs.

## Whitehall brief: In rural retreat at Sunningdale, top civil servants face 'awful' gathering

By Peter Hennessy  
In a rare burst of passion, a permanent secretary once confided over the lunch table that every year there was one meeting he dreaded attending above all others. "I do many things for my country that I do not like, but this is the end," he said.  
On a separate occasion, another Whitehall knight opined of the same event: "Can you imagine being trapped for a weekend with those people? Ghastly, indescribably ghastly."  
The awful gathering to which these eminent public servants were referring is due to take place this year on October 24 to 25 in the pleasant surroundings of the Civil Service College, at Sunningdale Park, in Berkshire. At lunch-



Mr. Dennis Lennon, the architect for the Theatre Royal renovation, showing artist's impressions to Sir Peter Hall.

## West Country base for the National Theatre

From Kenneth Gosling  
Bath  
A collaboration was announced at Bath yesterday which will give the National Theatre an important base in the West Country for its middle-scale touring productions and a new lease of life to the 175-year-old Theatre Royal.  
At the same time the Bath Theatre Trust announced a renovation scheme for the theatre costing £2.5m, for which an appeal has been launched.  
Bath Corporation has been asked to contribute, and its policy committee met last night to consider the request. It was asked to match an Arts Council capital grant of £400,000.  
The council is also to double the National Theatre's touring grant for 1982, when it is hoped the work on the theatre will be completed, raising it to £420,000.  
The idea for the link with the National Theatre came from Mr. Jack Phipps, regional director of the Arts Council, one of whose ancestors, Mr. C. J. Phipps, redesigned the theatre's interior when it was wrecked by fire in 1852.  
Mr. Jeremy Fry, chairman of the Theatre Trust, said the Theatre Royal was the first British provincial theatre to be granted a royal patent and it had given some 35,000 performances to 14 million people.  
But the last 10 years had been a struggle, with the possibility of closure looming at every minute.  
Sir Peter Hall, director of the National Theatre, said it was their intention to build up links with theatres around the country.  
"We hope to open two productions here a year and to bring in smaller size productions from the Lyttelton and Cottesloe theatres also," he said.

## Teenagers warned of 'myths' about sex

By Richard Ford  
A leaflet aimed at teenagers and listing the myths of sexual life among youngsters was released yesterday as an antidote to literature telling them about contraception and abortion.  
The message emblazoned on the 20,000 leaflets, which are to be distributed to schools and youth clubs, is: "Saying No isn't always easy." It was thought up by young members of The Responsible Society.  
They want teenagers between the ages of 13 and 16 to be more aware of the dangers of early sexual activity, and consider that more important than publishing contraceptive and abortion advice to schoolchildren.  
The society, which aims to combat what it claims is the irresponsibility of big advertisers and the media towards teenage sexual activity, criticized the Government for increasing its allowance to the Family Planning Association and said a new approach was needed. "We are not concerned about the promiscuous youngsters."  
"We are concerned about those waiting in the wings to play their role, who are being lured by a massive amount of propaganda. The more contraceptive advice there is, the greater the activity among those children it is designed to hit and exploit," Mr. Jeremy Lee a Society member, said in introducing the leaflet.

## Where an initiative could stop the slide into defeatism

in the past, merely react to the ideas of others. Sir Ian should commission, after discussion at Sunningdale, a small group of colleagues to prepare a paper on possible future models for the Whitehall machine ranging from the interventionist to the laissez faire.  
He must do something, too, to stop the slide into defeatism in Whitehall. At Sunningdale, three years ago, Sir Patrick Nairne, Permanent Secretary to the Department of Health and Social Security, suggested new moves should be made to improve the image and standing of the Civil Service. A working party reported in 1978, but little was done to implement its findings. The file should be reopened.  
Finally, Sir Ian and the Sunningdale 44 should review Whitehall's response to the first year of life of the 12 new Commons select committees. In 1978, the permanent secretaries were split, as one of them put it, into stuffed shirts versus the rest, when they considered whether to welcome the new development. At that stage the stuffed shirts lost narrowly.  
From the means detectable in Whitehall about the assertiveness of the new committees, the stuffed shirts would probably win the day now if there was a chance to kill the new constitutional development. Appointed public servants in Whitehall have never been very good at recognizing the sovereignty and rights of elected persons at Westminster. Sir Ian and his friends should overcome their negativism on that and other matters, and show the critics and would-be reformers that they are not beyond redemption and that, like the proverbial physician, they can heal themselves.

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## HOME NEWS

### Negligence is ruled out at smallpox inquest

Verdicts of manslaughter were returned at an inquest at Solihull, West Midlands, yesterday on Mrs Janet Parker, aged 40, who died two years ago from smallpox that she contracted while working as a photographer in the anatomy department at Birmingham University, and her father.

The inquest was told that Mrs Parker's father, Mr Frederick Whitcombe, aged 71, died from a heart attack.

Dr J. W. Brown, the coroner, told the jury that on the question of negligence he was interested only in criminal negligence, which was negligence caused by wanton disregard of the safety of others.

"I put it to you that from the evidence we have heard in this case there is no such evidence of criminal negligence."

In the case of Mrs Parker he said: "No amount of investigation, which have been very thorough, have been able to elucidate the manner in which the virus was conveyed from the department to the unfortunate Mrs Parker."

Dr Brown said that although it could not be certain, Mr Whitcombe was probably incubating smallpox. A post-mortem examination was not carried out on either body because of the risk of infection.

Mrs Parker worked in a department above the smallpox laboratory at the university medical school. After she became ill she was taken to her parents' home for nursing.

Professor Kevin McCarthy, head of the medical microbiology department at Liverpool University, told the jury that Professor Henry Bedson, head of the Birmingham laboratory, who later killed himself, had been "absolutely meticulous" and had well ordered safety procedures in the laboratory.

The inquest was told that Mrs Parker's husband, Mr Joseph Parker, was still extremely upset, and had been excused from appearing.

But in a statement he had said that his wife's illness was first diagnosed as influenza and a second doctor thought that a rash she had developed was due to her previous treatment.

The coroner said that the delay in concluding the inquest had been caused by "a rather vexatious form of litigation," which had caused him some anxiety over the past two years. He had been advised by the Attorney General, the Home Office and the Department of Health and Social Security to stay his hand until the conclusion of a case against Birmingham University in which it was cleared of charges of failing to ensure the safety of its employees, brought by the Health and Safety Executive.



A cheerful patient and her teddy bear being transferred from St Benedict's Hospital, in Tooting, yesterday.

### Ambulance man says driver was intimidated

By John Winder

The owner of a private ambulance service that has been used to take elderly patients from St Benedict's Hospital, in Tooting, south London, to other hospitals because of London Ambulance Service drivers who had been intimidated, said that on Friday pickets had approached one of his drivers and said they knew where he lived.

The driver had replied that he did not mind what they said to him, but they should leave his wife and children alone.

Twelve of the remaining 85 patients were transferred yesterday. Before that could be done the hospital management blocked the main entrance.

A strong force of police was on hand when ambulances arrived yesterday. One picket was removed by police from the front of an ambulance.

Closing St Benedict's is part of a plan drawn up because of the removal of St George's, Hyde Park Corner, to new premises in Tooting. It is hoped that the transfer of patients will save about £1.5m.

Another driver, who lived in Woolwich, had reported that three men had called at his house in his absence and asked his wife if he was working on the St Benedict's job.

St Benedict's is being picketed in an attempt to prevent its closure. The owner of the Juneco ambulance service, Mr J. W. Jones, said that the pickets were "very friendly" and that he was "very happy to help them."

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### Teetotal island in an alcoholic lake

By the unpopular acclaim of the Welsh establishment, this year's national eisteddfod, the annual festival of Welsh song and poetry, was held in a town where the drinking was at its most rampant. The standards of this year's event, this was a first division event.

Beer was not merely drunk, it was poured down throats with a regularity that was one marvel at the expanding capacities of stomach and bladder. Wine was consumed by the gallon and whisky demolished without a thought for the morning hangover. Bacchus himself would have been pressed to keep his immortal legs in such company.

Needless to say, it was the kind of binge which was wholly unwelcome to the officials of the festival, who were determined to provide a perfect setting for all that is best in Welsh drama, music and poetry.

The eisteddfod site stands on a teetotal island in a lake awash with alcohol. On the island, only coffee, tea and soft drinks are available. But in the nearest public house the young Welsh drink themselves into a loss of self as they sing half-forgotten hymns and patriotic songs. Their drinking intensifies their sense of togetherness. The lan-

### Regional report

#### Tim Jones Cardiff

Language becomes a weapon to reinforce their identity and one that divides them from their non-conformist neighbours.

Such excesses are causing increasing concern to the leaders of the Welsh language movement. The Welsh language newspaper, *Y Cymro*, has been forced to circulate throughout Wales, gave over its front page to an editorial entitled "Time to sober up."

It pointed out that the eisteddfod is faced by immense financial and practical difficulties but concluded that those were as nothing compared with the problem of drink. *Y Cymro* said some people spent more than £100 on drink and that none of that money went towards benefiting the nation's premier cultural festival.

It added that this kind of eisteddfod that is going to give confidence and a new hope to the lifeblood of our nation? The drinking,

according to *Y Cymro*, was utterly disgraceful. Unless it could be controlled, those who profit from our foolishness will be laughing at us."

From that one can conclude that if Mr Vaughan Hughes approached the editor of *Y Cymro* for a job he might be disappointed. Mr Hughes, a reporter for one of Harlech Television's Welsh language programmes, writes what amounts to a defence of eisteddfod in the magazine *Cymro*.

He writes: "It is not possible that the big increase in alcoholism among the Welsh-speaking Welsh is something to do with our continuation as a nation? Do we drink to avoid facing the awful fact that we are on the brink of losing our identity by being swallowed up and assimilated completely? Drinking to soothe the pain?"

Mr Hughes mentions research which suggests that drinking is on the increase among the Celtic peoples.

Excessive drinking, he states, is a huge difficulty among other minorities such as the Indians on their reservations. "But are not the Welsh-speaking Welsh also on a kind of reservation?"

### Actress drank half a bottle of brandy a day, inquest told

Yvonne Joyce, the star of the television series *George and Mildred*, drank upwards of half a bottle of brandy a day for at least 10 years and died a chronic alcoholic, the Westminster Coroner was told yesterday.

Mr Mario Uzili-Hamilton, her solicitor, said that she became the victim of her own success, increasingly depressed by the fear of being typecast as Mildred Roper, the bossy wife.

But no one suspected she was a heavy drinker. She was always clear-headed and knew her lines when she took the stage or filmed. "She was a professional,"

coroner, recorded a verdict that Miss Joyce, aged 53, died of chronic alcoholism.

Dr Ian Murray-Lyon, a liver specialist, said in a letter that after Miss Joyce had been admitted to a Harley Street clinic he discovered that she had been drinking half a bottle of spirits a day for 10 years, and recently very much more.

Dr Rufus Crompton, the pathologist, said Miss Joyce's liver was twice the normal size and her heart and lungs had also suffered because of her drinking.

After the hearing Mr Uzili-Hamilton said he was "absolutely shattered" by the news of Miss Joyce's drinking.

### £94,057 is left to proprietor of nursing home

May Lady Stott, of West Kensington, London, the painter of portraits and miniatures, left the £94,057 residue of her estate to Mrs Alice Klouda, a nursing home proprietor, in her will, published yesterday.

The money was left to Mrs Klouda "in consideration of her great kindness and unselfish help."

Mrs Klouda was recently left about £3,000 under the will of Mrs Olive St. Barbe Davey, who married Mr Wallace Davey, an unqualified male nurse, eight weeks before she died aged 53. Mr Davey was left out of her will.

Other wills, page 14

### Four accused of gaming club corruption

From Our Correspondent Nottingham

A police sergeant and three other men were accused yesterday of corruption involving the alleged use of the national police computer in identifying the customers of gaming clubs.

The prosecution asked Nottingham magistrates to commit all four to Nottingham Crown Court for trial under the Prevention of Corruption Act, 1906. Lawyers representing

the accused denied that there was a case to answer. Reporting restrictions were not lifted.

The former employees are: Gordon Irvine, aged 37, of High Street, Great Broughton, North Yorkshire, former director of Ladup Limited, the casino division of Ladbrokes; Rodney Widdowson, aged 53, of Westholme Gardens, Aspley, Nottingham, former Nottingham police inspector and a former Ladbrokes security officer; and Malcolm Rowley, aged 31, of Victoria Crescent, Hutton, near

Brettwold, Essex, former Ladbrokes marketing assistant.

They are all jointly charged with corruptly agreeing to give money to Sergeant Brian Crowston as an inducement for information stored in the police national computer between July, 1977, and April, 1978.

Sergeant Crowston, aged 33, of Nottingham Road, Snyworth, Nottinghamshire is accused of corruptly accepting money as a reward for information.

The hearing continues today.

## WEST EUROPE

### Protest over the Pope's attack on abortion

From Peter Nichols Bonn, Sept 15

Signor Loris Fortuna, deputy presiding officer of the Chamber of deputies and drafter of Italy's first divorce law, protested strongly today against the Pope's attack on the attempt here to abolish legal abortion by referendum.

Commenting on the Pope's speech against abortion at Siena yesterday, Signor Fortuna, who is a Socialist, said the Pope did not address himself only to Catholics but to all citizens, believers or otherwise, should be mobilized against a law of the state.

"The Pope's attitude was, he said, 'an attack on the autonomy of the state and of Parliament'."

Signor Fortuna said the Pope used different standards regarding the internal affairs of Poland, where he had shown "absolute respect for the sovereignty of that country."

In Italy he did not hesitate to enter the field, not just at the religious and moral level but also with the more pragmatic and political aim of doing away with a law now in force.

The radicals have also issued a statement describing the Pope's speech as "scandalous and shameful violation of the laws of the republic."

A group of Christian Democratic Deputies said today they have put down a question asking the Ministers of Health and Justice for details of the abortion law which was carried out last week.

It was alleged that the woman was six months pregnant and that the foetus died after the abortion took place. They admit the operation was legal as the result of an instruction from the public prosecutor's office in Monza. But they maintain that the case had aspects of "premeditated homicide."

There are fears that the abortion issue could seriously upset the delicate political balance of the country if it becomes the subject of a referendum. To hold a referendum, opponents of the existing law must obtain 500,000 signatures. With the Pope's support this should not be difficult.

### Village priest stops anti-Strauss march as clash between the bishops and coalition intensifies

From Patricia Clough Bonn, Sept 15

A Bavarian village priest sat in the road today and stopped an anti-Strauss march, protesting against the CDU-CSU election slogan is "Peace and Freedom."

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posed an election prayer, which asks that people be led "on to the path of peace, freedom and justice."

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lation, subjects on which the SPD maintains, the church has a right to speak. State finances, the party says, is not its business.

The present letter is seen among progressive theologians and SPD members as the result of a change of leadership in the West German church since the election of Cardinal Julius Döpfner has been succeeded by the more conservative Cardinal Josef Höffner. A more conservative atmosphere in the Vatican is thought also to have played a part.

The procession stopped by Father Volck included floats carrying light-wings came to a halt. Two days ago the procession organizers won an appeal against injunctions to stop it. Today the local prosecutor seized a float with an actor representing Herr Strauss and surrounded by demonstrators of Hitler, Himmler, Goebbels and Göring.

At a rally in Bremen last night Herr Schmidt said he was one of many who had learnt from the Nazis era how necessary it was to respect the role of the church.

"We politicians from the pulpit is to me a horror. We need the churches for preaching and for the care of souls. The bishops had no mandate for lecturing the Government either from the Old or New Testament."

Leading article, page 13

### Investigation of Bologna attack 'sho of funds'

From Our Own Correspondent Rome, Sept 15

Signor Enrico Berlinguer, the Italian Communist leader, has accused the Government of not providing sufficient funds for the investigation of the Bologna railway station attack.

In an angry speech Bologna last night, he alleged that the investigation was being hampered not by a surprising lack of resources but by leaks of information and various manoeuvres.

The Communist leader also accused the Government of weak handling of the pre-attack violence, as well as after the attack, the Bologna railway station on August 2.

He praised the Bologna investigators and the swift by which they had arrested "a band of fascists" who charges in connection with the attack, a banned organization, as well as a terrorist attack on the Bologna railway station.

The attack, which claim lives, was not their only crime. There were others, he said, including the murder of Mario A. the magistrate, investigated the extreme right, in Rome June 23.

He claimed that the hard these criminals had found way into newspaper reports had also been contained by the secret service before the Bologna outrage to the highest circles in the government, including the MI of the Interior himself.

Signor Berlinguer, raising the question of whether the Br tragedy might have been avoided had there been greater awareness of dangers from right-wing terrorism. The Communists press, he said, to know the truth and to denounce responsible for the attack, which borders on acquiescence if not to say objective city.

With the autumn season barely begun, the Communist leader's criticism of the government of trying to force Francesco Cossiga's coalition of office.

### W Germany report Iraqi diploma

Berlin, Sept 15

pressure from the West German government, the Iraqi administration agreed to set free and without trial two Iraqi diplomats held on charges of planned and prepared a set-against attack against a group of Kurdish students.

The two men, identified as Khalid Jabr, first son of the Iraqi Embassy in Berlin, and Hay Al-Masri, a technician with the Iraqi Embassy in Ankara, were held on charges of planning to assassinate a high-ranking official in the Western bloc.

After their arrest, a long-rumoured developed Berlin and Bonn on the diplomats should be a source of law, as they were detained on charges of political reasons.

Informed sources said assurances had been obtained from the Iraqi government for full cooperation with West German security agencies in the diplomatic release of the two men.

The Berlin authorities, however, the public, voiced strong objections to the release of the two men. Bonn officials said had held out a promise to two men to be employed in diplomatic either East or West.

—The New York Times

### Radical 'Greens' alliance hopes to capitalize on provincial success

From Roger Berthoud Essen, Sept 15

As the West German election campaign enters its second week, the tendency here is to patronize or ignore the Greens.

The Greens — a ragged alliance and its affiliates — are heavily infiltrated by the far left — will win only about 2.5 per cent of the vote, according to opinion polls. To achieve representation in the Bundestag, the alliance needs at least 5 per cent.

The Greens are contesting virtually every seat in the federal election, and can point to considerable success at state level. In both Bremen, a city state, and Württemberg-Baden, they have won seats this year, and have also gained representation on many parish and town councils.

All this has not merely been achieved by their opposition to nuclear power stations, representing plans and new airports runways. They also have a strong appeal to young idealists who are depressed by the materialism, the destruction of natural resources, rising arm expenditure, continued exploitation of the Third World, the threat of dictatorship and the like.

The Greens are a young party and there are four million new voters. The alliance also has strong feminist appeal, since 11 of its 11 members are women. Perhaps the most active is Fraulein Petra Kelly, who is in Essen, with many of her colleagues, to attend a conference on alternative work methods, aimed especially at the arms industry.

Fraulein Kelly, who studied in the United States, is 32, slim, attractive and highly articulate. For nine years she worked for the EEC, economic and social affairs, in Brussels. In 1970 her 10-year-old sister died of eye cancer, aggravated, she believes, by excessive radiation treatment. Fraulein Kelly founded an association for research into child cancer.

ference on alternative work methods, aimed especially at the arms industry.

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defamation of the left in the German media.

"Here you can build up prejudice very quickly. But we do not want to exclude people as 'other parties' do," she said. "We have a common sense of Green philosophy, linked to cups in military expenditure and conversion to peaceful production."

In the fifties the SPD (Social Democratic Party) was anti-militarism. It was then, she said, which hope and the student movement of the sixties was largely integrated in the SPD. But the renewal never took place, and now Schmidt has become tied to industrial and military interests and NATO.

So the best left party and so have many others, she says. Her, Dieter Burgmann, another member of the executive, is a saint, bearded, works co-ops, and has a beard, he believes the 27,000 Green members are made up of one third "conservative types" who feel threatened "by developments" one third "the progressive" and one third "the radical" from the "progressive left."

Trade union officials, generally, consider the Greens — with their emphasis on quality over quantity, environmental control, and hostility to nuclear power — as a threat. But the Alliance members, however, believe the interests of ecology and workers need not conflict. "Will the Greens, after gaining power, structure in a way that will be a threat to the basic of Christian-Marxist and humanist philosophies, and she is angry by what she considers to be the

### Hook of Holland train crashes at harbour edge

From Robert Schull Amsterdam, Sept 15

An accident, which almost ended in disaster has closed railway traffic to the Hook of Holland for at least 24 hours.

A commuter train from Rotterdam to the Hook overran a signal and crashed into a building, which was closed off by a barrier. The train was carrying about 100 passengers. Twelve of the 40 passengers were slightly injured.

The busy route to the Hook, which connects with the ferry service to Harwich, was closed and the damage is described as "considerable". Buses are being used to transport passengers between Rotterdam and the Hook.

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### West German Election 1980

She helped with various press groups and a "Green alliance" for the direct elections to the European Parliament last year. The alliance gained 2.2 per cent of the vote. The figure Fraulein Kelly would like to reach on October 5.

She is quite happy that large numbers of the "undogmatic left" have joined the Greens, including some Communists. She believes the alliance should draw in the best of Christian-Marxist and humanist philosophies, and she is angry by what she considers to be the

### Afghan airline denies mass defection by its staff

From Our Own Correspondent Bonn, Sept 15

The Afghan airline Ariana has denied the mass defection of its staff.

A spokesman for the Ariana office at Frankfurt airport said that claims by pilots to have been involved in a mass defection were "purely untrue."

The airline staff had come to Europe on holiday or working trips and had since returned to Afghanistan. The airline still had 21 of its pilots.

Mr Hughes mentions research which suggests that drinking is on the increase among the Celtic peoples.

Excessive drinking, he states, is a huge difficulty among other minorities such as the Indians on their reservations. "But are not the Welsh-speaking Welsh also on a kind of reservation?"

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### Australia bitter at effects of EEC farm policy

From Michael Horneby Brussels, Sept 15

In a blistering attack on the EEC's protectionist common agricultural policy, Mr Doug Gonsky, Australian Deputy Prime Minister, today accused Community governments of "complete international trade delinquency."

He gave a warning that Australia would retaliate by turning to non-EEC suppliers for defence, electronics, communications and transport equipment. Exports worth about £500m a year would be lost to the EEC, he estimated.

At a press conference here at the start of three days of talks with senior EEC officials, including Mr Finn Olav Gundelach, the Agriculture Commissioner, Mr Gonsky said that his Government was "already looking at the option of purchasing from countries prepared to trade with us on a non-discriminatory basis."

The EEC might feel it could "abruptly" the loss of its Australian market, he admitted, but it would be a "big mistake" to let Australia's "look action" — perhaps at some cost to itself — other countries, which he believed were equally incensed by the EEC's trading policies, might be encouraged to do likewise.

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### CB radio users in France flout the law at big rally

From Ian Murray Paris, Sept 15

"Columbo 33" met "Charlie Echo 13" at Le Mans yesterday with 10,000, or so others, who answer to similar strange names, proceeded to break the law — openly and almost proudly.

They were participating in the first national gathering in France of citizens' band radio — a phenomenon which has swept the country in recent months.

At the turn of the year there were only a few "CB" sets in existence in France, but the arrival of better and cheaper models on the market has caused a rapid increase in their numbers.

The rough measures have had the effect of organizing CB users and the Le Mans rally was the first time they all rallied together.

The rally was organized by the "Automobile Club of the West (ACW), which is seeking to raise since 80 per cent of CB users are motorists.

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### PARLIAMENT, September 15, 1980

#### UK milk deliveries safeguarded

European Parliament

The EEC had already taken certain decisions to ensure that doorstep delivery of milk in the United Kingdom would not be endangered by the proposed changes in the milk market.

Mr Finn Olav Gundelach, EEC Commissioner for agriculture and fisheries, stated at a question time that the Commission intended to take to end the discriminatory measures which prevented the other eight members of the EEC from importing fresh milk to the United Kingdom.

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## OVERSEAS

## Asean confident that UN will again back Pol Pot regime

From David Watts  
Singapore, Sept 15

The Association of South-East Asian Nations (Asean) goes into the new session of the United Nations General Assembly, starting tomorrow, confident that it will be able to hold the line against the communist block in the struggle to retain the Pol Pot regime as the accepted representative of Kampuchea.

But it may well be the last time that the Pol Pot regime will retain its seat, despite the declared intention of Asean hardliners to try to hold it through to the beginning of the 1981 session.

Asean is acutely aware that among its allies are three important waverers—Britain, the United States and Australia—who have been moving away from the Asean position. Britain has already stopped recognizing the Pol Pot regime as the Government of Kampuchea, but continues to support it outside the General Assembly, while United States' policy remains uncertain.

There has been pressure within America to drop the regime and there is considerable support in Washington to see this done quickly as a prelude to normalization of relations with Vietnam.

However, for the Americans to withdraw support at this stage seems unlikely because it would not only embarrass the Chinese—the principal backers of the Khmer Rouge—but would also upset Thailand, not to mention the rest of the Asean countries—Indonesia, Malaysia, the Philippines and Singapore. The Soviet Union and Vietnam hope that the United Nations seat will be left vacant and pass ultimately to the Heng



Mr Hun Sen: Seeking support for Phnom Penh regime.

Samrin Government now safely installed in Phnom Penh.

Through the Phnom Penh rulers do not expect to win the issue, the Kampuchean representative, Mr Hun Sen, the Foreign Minister, has been seeking supporters, especially in Africa, for the Heng Samrin Government. The Asean countries have meticulously prepared a diplomatic campaign for backing the Pol Pot regime.

Asean, having lost the support of India who announced recognition of the Heng Samrin regime in June, has been concentrating on the Muslim nations and Burma, who remained neutral last time in the voting on who was to represent Kampuchea.

Phnom Penh has responded by claiming to have discovered a mass grave of 20,000 Muslim Chams in Kampuchea.

## Los Angeles returns to school in confusion

From Ivor Davis  
Los Angeles, Sept 15

Los Angeles schools begin a new desegregation tomorrow amid great confusion, uncertainty, and last-minute legal battles that will continue until the school bell rings for the start of classes.

About 1,000 buses will take thousands of children across this sprawling city in a variety of voluntary and mandatory programmes. But even now, just before school starts, many pupils are unsure of the schools to which they are to be transported.

The mandatory busing programme covers children from the ages of five to 15. In the past week it has featured a series of complicated legal manoeuvres by supporters and opposers, including a ruling last Friday by Supreme Court Justice William Rehnquist not to block the desegregation plan. In the past two years only students aged nine to 13 were involved in busing.

This is the largest desegregation programme to be undertaken in the United States and, despite the legal turmoil and rulings, school officials feel the start of school will be peaceful. As in 1978, Judge Paul Ely, who is overseeing the plan in Los Angeles, will have observers on duty in the school districts.

The desegregation effort, voluntary and mandatory, will affect only about 20 per cent of the pupils while another 20 per cent will attend schools already considered to be integrated. By far the largest number of children—about half—will attend segregated minority schools which are not part of the overall plan.

## Jordan's presence at peace talks on Palestine is 'not only desirable but essential'

## King Husain cannot avoid grasping the West Bank nettle

The second in a series of five articles, the first of which appeared yesterday on the subject of Camp David, by Richard Owen of The Times, who has recently returned from a tour of the Middle East.

If a Palestinian state is to be established on the West Bank and Gaza, the participation of Jordan in the peace talks is not only desirable but essential. That is the view of one of the more moderate Arab mayors on the West Bank, Mr Elias Frej of Bethlehem.

The Gaza Strip, he points out, is closer to Egypt—indeed it previously belonged to Egypt—and if autonomy for the Palestinians were to begin there (the concept known as "Gaza First"), Jordan need not be involved.

But the West Bank is quite another matter. From 1948 to 1967, the West Bank was under Jordanian control. Arguably, as the Israelis never did of point, it was just as "occupied" by the Jordanians then as it is by the Israelis today.

Amman's view is that the West Bank was being held in trust until such time as the Palestinian Arabs were ready for statehood. In practice, Jordan has been wary of Palestinian aspirations, especially when advanced by the PLO.

Memories of King Hussein's bloody defeat of PLO forces in September, 1970, are still strong on both sides. Nearly 80 per cent of Jordan's 2,500,000 population are Palestinians, some in refugee camps, some integrated into the community. How many of these would leave Jordan to join the existing 900,000 in an independent Palestinian state on the West Bank is a question to which many Jordanians would like to know the answer.

Conceivably, Palestinians on the West Bank could join up

with those on the East Bank in Jordan, at the expense of the Jordanians. Mr David Kimche, "Director-General" of the Israeli Foreign Ministry, believes that a Palestinian state would there be "more of a threat to Jordan than to us". And if such a state were dominated by the PLO, Mr Kimche told The Times, "the days of the Hashemite Kingdom would be numbered".

Israeli officials agree, however, that given the Palestinian population and its connection with the West Bank, Jordan cannot avoid grasping the nettle at some point. Some Israelis would even like Jordan to solve the problem on its own: "there is already a Palestinian state and its name is Jordan".

What is true is that most Palestinian Arabs on the West Bank would prefer Jordanian rule to Israeli rule, at least for a while. "The Jordanians were just as bad as the Israelis", one West Bank resident said. "In fact, in some ways they were worse. But at least they were Arab."

The great hope among some sections of Israeli society, and above all in the Israeli Labour Party, is that this feeling can be translated into a role for Jordan during the transitional period before Palestinian self-rule. Autonomy arrangements, it is suggested, could be supervised by Israel and Jordan together, exercising joint sovereignty.

The idea is not without its attractions for Amman.

Although at the Rabat Arab summit meeting in 1974 King Hussein was obliged formally to relinquish his claims over the West Bank to the PLO, Jordan has never stopped eyeing what it once possessed, and might well be interested in some solution which seeks at least to contain the PLO.

Amman even maintains the fiction that the West Bank is still part of Jordan, so that any traveller going to Israel across the Allenby Bridge, on the border, has to obtain a special permit from the Jordanian authorities.

The bridge is in itself an indication of the tangle of detente which exists between Israel and Jordan. Since both sides will refrain from stamping your passport, it is perfectly possible to travel from one country to the other, even though they are technically still at war. On paper the traveller has gone from nowhere to nowhere, even though his feet have in fact trod the shaky boards of the narrow and ramshackle bridge across the Jordan River.

Even Arabs from the West Bank can do likewise: the formalities are formidable, and they are crammed sardine-like into ancient, rattling buses, but at least it is possible.

Trade in both directions amounts to tens of millions of dollars a year. All along the Jordan valley, a kind of undeclared peace prevails, with only occasional and easily defused quarrels over the use of water by Jewish settlers. By turning a blind eye when convenient, Israel and Jordan have reached a quiet understanding which could be built on.

The problem is that since such informal arrangements

publicity, there is no incentive for King Hussein to abandon them for anything more formal or elaborate. He has in any case aligned himself solidly with the Arab opposition to the Camp David agreements.

One of the world's great survivors, the Jordanian monarch has carefully built up Jordan's international position around a balancing act involving Washington, Moscow and the Arab world.

The King visited the United States in June this year, but resisted all attempts to be drawn into the Camp David peace process. The autumn he is due to visit the Soviet Union, not out of any love for Soviet communism, but as part of his diplomatic defences.

Jordan has bought arms and military supplies from the West—including Star Chieftain tanks from Britain—but has also sent senior Army officers to Moscow to see what the Russians have to offer. King Hussein has also shored up his position in the Arab world, to the extent of cooperating with hardline Syria, which Jordan's relations can otherwise only be described as bad.

Publicly, at least, the King insists that Israeli-Egyptian solutions will not work, and that no role for Jordan is possible outside the framework of an "Arab consensus".

And yet the "Jordanian option" refuses to go away, in Israel if not in Jordan. The leader of the opposition Labour Party, Mr Shimon Peres, has hinted on a number of occasions that if Labour were to win the election next November, a deal with Jordan over the West Bank might be possible.

This may in part derive from Labour's need to show

that it, unlike the ruling Likud coalition of Mr Menachem Begin, has a hidden formula which might lead to a breakthrough. Scenarios Israel argue that all Mr Peres really has up his sleeve is a most plausible manner, than a Begin, coupled with a degree of flexibility and realism lacking in the Likud.

Given that Middle East politics are often a matter of to and fro, rather than a steady advance, on the other hand, it might just be enough to tip the balance. Leading Labour Party figures have urged a series of ambiguity which might allow Jordan and Israel to edge closer to one another without seeming to do so.

Seen from Amman, it looks like wishful thinking. One senior Western diplomat in the Jordanian capital pines for a "Jordanian option". "What the Israelis must know is that the Jordanians are not softness and pliability is more than pragmatism and moderation," he adds. "The Jordanian option has not a remotest chance of acceptance here."

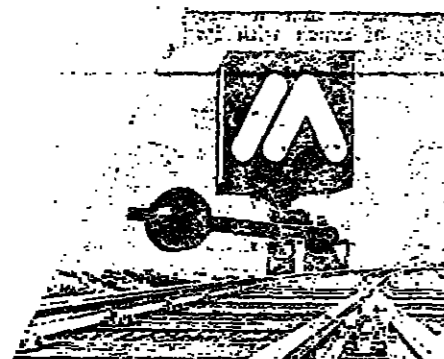
Mr Peres's hope must even further dimmed by knowledge that he has a voracious rival for leadership. Mr Yitzhak Rabin, the former Prime Minister, who has formulated a policy based on what he called the "Four Nos": No return to pre-1967 borders, no to any division of Jerusalem, no separate Palestinian state, and no negotiation with the PLO.

While he has not disagreed with these points, Mr Peres has deplored a negative approach. Certainly, Rabin's "Four Nos" would mean whatever Jordanian option exists even less likely.

Next: Israel, Lebanon & Syria

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# Fashion

This week's guest columnist is Lou Taylor, Curator of Costume at Brighton Museum, who previews an exhibition of the work of Mariano Fortuny (1871-1949) which opens at the museum on October 1. The illustrator is Michael Lock, the museum's designer.

Fortuny has become a legend since his death in 1949. He worked in great secrecy with his French wife, Henriette, the crumbling Palazzo Ducale, on the Giudecca in Venice, now open as the Museo Fortuny. He led a completely private and secluded life, working in a variety of mediums but none as a dress and textile designer.

I found my first glimpse of a room full of his clothes the astonishing— a shimmer of subtle silver and gold against softly coloured, precious silks. His ideal is familiar to us in Britain. It is a flowing, William Morris, Arts and Crafts, beyond fashion style, but Fortuny added it with an elegance reached by our aesthetes and dress reformers. Like them, however, he was utterly uninterested in the fashion world.

for deshabille or by women who rejected the dictates of the haute couture. The list of famous women who wore Fortuny clothes is revealing in itself. The exhibition includes a bronze-green jacket worn by Countess Greffulhe, upon whom Proust based his character Madame de Guermantes, in *A la Recherche du Temps Perdu*.

Eleanora Duse's dresses, on loan from the Victoria and Albert Museum, will also be in Brighton. My favourite is a ravishing, flowing coat in fine blue silk with delicate Persian flower motifs in bright green and orange. Lillian Gish, Isadora Duncan, Martha Graham, Peggy Guggenheim and Katherine Hepburn all patronized Fortuny.

The fantasy world of Fortuny still captures the hearts of beautiful and discerning women. Julie Christie and Tina Turner both wear their Fortuny gowns. Shirley Russell and Liselotte Hobs of Venice, who has a large collection, have both lent to the Brighton exhibition, which comes directly from its opening showing at the Musée Historique des Tissus in Lyon. At the April opening, Mme. Maline Matra, director of the new Lyon Centre of Contemporary Textile Design, wore a black delphos that had belonged to Matisse's wife, London journalist, Philippa Frauses, wore a pink delphos she spotted in London some years ago—also in the Brighton show. I saw a similar dress on sale in Spring Street, New York, at Easter for \$4,000.

Prices are nearly as high over here. Lady Charlotte Bonham-Carter bought her cyclamen-pink delphos in 1920, for £12, from Fortuny's own shop in the Palazzo Ducale. The problem of displaying these clothes has caused considerable heartache. Museum costume displays are always a problem, and Fortuny's shop dummies with their high fashion poses, would have been quite unsuitable. We decided finally to try to recreate the timeless look of the women in Fortuny's own photographs. Brighton Museum's design team, Michael Jones, Michael Lock and St John Child, have cast rather classical pre-Raphaelite heads, which, contrary to recent developments in some costume displays, will be shown as realistically as possible, with eyes and maybe even eyelashes. Fortuny's clothes will be shown in the new fashion gallery at Brighton Museum, which from July 1981, will house the museum's permanent costume display. Countess Gozzi has made and given us a special fabric to line our new cases.

Countess Elsie Gozzi, who has loaned her Fortuny col-



lection to the exhibition, is another fascinating personality in the Fortuny story. An American interior designer, now in her 80s, she trained with Fortuny in the 1920s. She has produced his fabrics, together with her own, ever since, taking over the factory after Fortuny's death in 1949.

The special quality of Fortuny/Gozzi fabrics, which sell at about £60 a metre, through agents in London and New York, is not achieved lightly. The Countess is a woman of amazing energy—for the manufacturing process involves a building up of layers of coloured and metallic pigments, from light to dark, much of it done by hand. She told me that a brown tone takes up to 19 paintings. She refuses to show anyone the Fortuny technique, and lets nobody into her factory. She finds of questions most politely, but expertly. She refuses to tell because she fears that "Mr Fortuny's" (and indeed her own) high standards of design and pro-

duction, could easily become debased. Perhaps we will never know how she does it. The secret of Fortuny's pleats is already lost. It died with him in 1949. Many have tried to recreate them since. Encouraged by Jean-Michel Tuschcherer, Curator of the Musée Historique des Tissus, Lyon silk manufacturers began experimenting with fine silk pleating, over the winter of 1979/80. Claude Corbière of "Cortex" and Jacques Brochier, for example, have produced some pretty plain pleated silk scarves en hommage à Fortuny, which will be on sale at Brighton Museum. Jacques Brochier admitted freely to me his difficulty in measuring up to Fortuny's silks. It did not surprise me to hear that some Paris couturiers have now taken up these beautifully fluid fabrics. Reports of the autumn collections indicate a clear Fortuny influence in both colour and the use of fine pleating, by houses such as Givenchy, Ricci and Cardin. I hope that our fashion

and textile students too, will take a particular interest in this exhibition. I saw some of their end of year shows this season and enjoyed, especially, the loose-waisted, flat-shoed, early 20s/early 60s look that ran through some of the collections. There was also a clearly aggressive streak. At the Royal College of Art, in sight of the burnt-out Iranian Embassy, there were terrorist face-masks and black leather. Other shows included military breeches and robbers' stocking masks and hoods—a clear reflection of these troubled times. Perhaps a glimpse of Fortuny's simply beautiful clothes may inspire our talented students with a happier sense of direction.

"Mariano Fortuny"—Brighton Museum, Church Street, Brighton. October 1 to November 30, 1980. Sponsored by Alfa Romeo (GB) Limited. Tuesday-Saturday 10.00 am-5.45 pm. Sundays 2.00 pm-5.00 pm. Closed Mondays.

Above: A selection of Fortuny clothes from the exhibition, including two delphos dresses. A Persian jacket and velvet dresses and capes, from The Victoria and Albert Museum, the Arizona Costume Institute, and from Countess Gozzi's collection, as well as Brooklyn Museum, New York.

## Madame Ginette Spanier: from haute couture to off-the-peg



world of haute couture and the day that Ginette retired from the of Balmain. At the time, her life changed. Like the proverbial keeper turned poacher, she runs a retail ready-to-wear boutique for Nina. At—as she delicately puts it—"the same age as Gielgud" she works a 12-hour day, a week, comparison with Gielgud not inappropriate for said that she is "amazingly starstruck"—a ridiculous for a woman of my age, but there she is.

has never appeared on the screen, but her face revolves as much—more—around show business people than the world of fashion. Her has been told in a of books beginning with *Isn't ALL Mink* as in *This Is Your Life*. Television and she has been in numerous BBC broadcasts.

The boutique life couldn't be more different from that of the couturier, and nor could the business, she told me. "It's a totally different world. The only thing the two have in common is that they both put clothes on women's backs. That's all. At Balmain, a suit would cost £3,000, here we charge £300.

"I had to learn the whole business—again—from the bottom up. It's an incredibly luxurious place, but the difference in the two markets is amazing. One is fitted beautifully and the quality is absolutely sensational—each stitch is extraordinary and each woman orders a dress that is made especially for her. The sort of dresses I sell now are made by the dozen and don't fit quite the same. The quality is not so good. "We have a wonderful workroom for alterations and we try to make them fit as perfectly as possible, but the genius isn't there. There aren't the same little girls sewing all day, girls who love doing it because they're so good at it. Some of the women she has had to work with over the years have proved the biggest headache. "To have to work with women all the time is a terrible strain. They're so jealous, so incredibly bitchy. After all, you do your best. You work harder than they do, I suppose. You have the job that they want. You're a success and they envy it." She may have changed jobs but her world remains populated with theatre

figures. The night I arrived in Paris, she had to change our appointment "for the only reason I would contemplate doing such a thing. Larry Olivier has flown in from the South of France just to have dinner with me." On another occasion, "Josh Logan was her guest in her tiny but beautifully furnished apartment—the centrepiece of which is a painting left her by her friend Maurice Chevalier. Her lod is decorated from top to bottom with autographed photographs of the stars—Danny Kaye, Marlene Dietrich, Lena Horne, Douglas Fairbanks, Olivier, Noel Coward. As one time she was very fond of Danny Kaye. "He introduced me to so many show people who have stayed very close to me. But he

hasn't remained a faithful friend. I never see him now." Noel Coward was the one who was the most important to her. "I had never missed a Coward show since I first saw him in London in 1924 in *The Vortex* which was a very brave play indeed, all about drug taking. But I didn't meet Noel till after the war when I saw him in the South of France. The first thing he said was: 'Why haven't we met before?' He was the wisest, the funniest. We had a lot in common, but most of all, I think it was the fact that we didn't like so-called intellectual theatre."

Of course, he didn't know much about high fashion, but neither did Mme Spanier when she walked into Balmain's salon in 1947. She had been born in Paris but was brought to London as a child by her parents, and worked as a shopgirl for Fortuny and Mason in Piccadilly. In 1939 she married a French doctor and moved to Paris where they stayed until the fall of France the next year. As Jews, they spent the next four years on the run.

After the liberation, she tried to get a job with the British forces but was turned down. "They asked me if I could do shorthand but I told them I'd always had my own secretary. So I went to the Americans who hired me to get civilian personnel for their signals operations. I started with two people, ended up with 2,000." At Nuremberg, she trained the world's first team of simultaneous translators. She also finished the stint with Ame-

rica's highest civilian decoration, the Medal of Freedom. Unemployed, she took a wealthy English friend around the couture houses. At Balmain, she told the friend that the dress she was trying on was much too old for her. "I thought that I looked fairly chic at the time, although I've since been told I was a bit of a mess. But I seemed to have made an impression on Pierre Balmain's mother who liked the way I bossed the saleswoman. "She said they needed a directrice and was I interested. I said I was. I hadn't had any experience in the world of fashion but I stayed for the next 29 years."

On the day that she retired, two things happened, one of which helped her recover from the other. Her husband died and M Robert Ricci asked her to run his retail boutique for him—choosing the clothes and organizing the whole business.

Of course, Ginette Spanier is a workaholic. "But I often think I might have been happier selling cabbages in a greengrocery shop," she told me. Somehow I didn't believe it. "But I would have made it the best greengrocery shop there ever was," she stressed. Most of all, though, she would have liked to have gone on the stage. "I despise myself for not trying. I'd have liked to have been a singer in cabaret more than anything else."

Michael Freedland Footnote: Prudence Glynn returns next week.



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## PORT

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## Blackman's claims are overlooked

John Woodcock  
Sport Correspondent

howl West Indies out in the heat it is necessary not only to fit, but to be fit, and there is only one way of ensuring the chances of the attack has been chosen to tour with England in the new

the nine regular bowlers in party (including Botham, and Miller who has as well) are doubt about the fitness of the team. The team is in trouble this year. Like last year, the team will be selected to rigorous fitness tests in the weeks before the tour on January 15. The link is a travesty that the test bowler who is expected to be fit and bowled to carefully good effect for the two seasons, Robin Jackman, has been overlooked. It is true, but in other ways the stronger claims than any of the other bowlers. Willis in order to act as a bowler, a philosopher, friend and adviser. When announcing the selectors, said of Willis: "If we get three and a half matches out of him it will be a triumph." Mr. Bodger repeated the cupboard, so far as Willis is concerned, is empty. He made himself available - would have thought it was as good as a foregone conclusion. Willis, with Willis in him it becomes all the less that the important role of being a bowler with a team of the West Indies, will be months ago there was an on the Middlesex side a man who was unknown to cricket followers and who had been overlooked by those who had in fact been by his exotic but unimpressive batting not to be in the team. This is Roland Butcher, who becomes the first West to win an England touring cricket team. Willis, who has been playing for more than ten years, is a great player, but as he did in the final recently is a great for me the last having would have been to one of promising young men, such as Larkin, Tavaré or Alan Butcher.

Mike Procter, by the way, who is now an Englishman in cricketing terms, was mentioned without being seriously considered. To have taken him, as a South African, would of course have been the ideal way of having the tour called off.

Although Willis goes as an all-rounder, his four Test wickets have cost him 72 runs each. He is a bowler, not a batsman, and he will encounter in West Indies. Not surprisingly Willis has decided for the moment to postpone the tour operation which he was thinking about having this autumn. Underwood, with nearly 300 Test wickets and 40 in the last season, is the most likely to be left behind. Stevenson, whose stamina is considered in Yorkshire, is a suspect, too, as he is a batsman, and he will be left behind. West Indian batsmen. He is, however, a good fielder and a powerful hitter of the ball.

The selectors have a checklist of the bowlers from whom the England party to tour Australia will be chosen. Chosen: Statham, Trueman, Tyson, Bailey, Jackson, Loader, Appleby, Lock, Laker and Warne, not to mention Bodger himself. He explained Stevenson's selection by saying that they want to find out whether he really can bowl and that West Indies is the place to do that. "I learnt more about bowling in one winter of good wickets in Australia," Bodger says, "than ever I did on a succession of green English pitches." Perhaps I am over-optimistic about the chances of the West Indies out in the heat it is necessary not only to fit, but to be fit, and there is only one way of ensuring the chances of the attack has been chosen to tour with England in the new



Roland Butcher: exotic but unpredictable batsman.

chances of gaining redemption to the international cricket conference. What we learned about this proposed tour was very little about it. Mr. Varichia said, "There was nothing concrete and we also felt that Mr. Bailey should have been selected to tell us what the score was."

Tour party		Age	Caps
I. T. Botham (Som. capt)	24	31	
R. G. D. Willis (War. vice-capt)	31	57	
D. L. Bairstow (York)	29	34	
G. Boycott (York)	39	94	
R. O. Butcher (Middlesex)	26	0	
R. A. D. D. (Kent)	21	5	
P. R. D. (Kent)	21	5	
J. E. Embury (Middlesex)	28	10	
M. W. Gatting (Middlesex)	23	7	
G. A. Gough (Essex)	27	26	
D. I. Gower (Leics)	23	22	
G. Miller (Derby)	28	24	
M. J. M. (Derby)	21	4	
B. C. Rose (Som)	21	4	
G. B. Statham (York)	24	1	
P. Willis (Northants)	30	12	

Manager: A. C. Smith

## Football

## Clarke goes back to Leeds as manager

Allan Clarke last night confirmed that he had accepted a four-year contract to manage his former club Leeds United and that he would be taking two of his backroom boys from Barnsley with him. They are Barry Murphy and John Bailey, who will be his assistant manager and his first team coach, the same post he had at Barnsley, and Martin Wilkinson, who will be his assistant manager.

Clarke said, "After my long association with Leeds and my success at Barnsley there was only one club I would be prepared to manage at this time."

Clarke revealed that at the end of the 1976-77 season when he took Barnsley from the fourth to the third division he had been offered "one of the top managerial posts in the country" but he had turned it down because he felt he had to prove himself first. In his first year at Barnsley the club won promotion and last season he had to build a new side.

At Leeds Clarke will be reunited with players such as Madsen, Cherry and Laker who were there during his own playing days.

Clarke, the successor to Jimmy Adamson, who resigned last week, had asked his Barnsley players for a "good send off" at Bradford last night. Victory in the game at Griffin Park would have secured him the job.

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## Robertson fit for start of Forest's defence

John Robertson, the winger whose goal gave Nottingham Forest the European Cup in Madrid last May, has recovered from a weekend leg injury and looks certain to play in Bulgaria tomorrow when Forest begin their defence of the trophy. Barnes is ruled out because of a back injury he received in the final, but Lloyd has recovered from a hamstring injury and will take his place in the defence. The squad full back Anderson is also fit after taking a knock on Saturday.

With Bowyer and O'Neill starting the season well, Forest are expected to kick off against the Bulgarian Army side, CSKA Sofia, with nine of the men who played in the final. The central defender, Needham, and Wallace the new striker will be the odd men in.

"This side is built for attack and this is the sort of position we will be using in all our games in Europe—home or away," said the Forest assistant manager, Peter Taylor, before the party left. "We also showed on Saturday that we have character and this asset is very important in a tight, physical European game. We couldn't have wished for a better warm-up match than last Saturday."

Liverpool's problems on the eve of their European Cup trip to Finland eased when Hansen was ruled out of the squad by a cold. The closing stages of Saturday's game with a groin strain, Hansen was ruled out of the squad by a cold. The closing stages of Saturday's game with a groin strain, Hansen was ruled out of the squad by a cold.

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With their international Macari and Thomas proving their worth in training yesterday, the United manager, Dave Sexton, was able to announce a unchanged team for tomorrow's game.

Ipswich Town, who are also competing in the UEFA Cup, expect to be fully fit for their home game against the Greek team Aris Salonika. Osman and Thistlethwaite are also expected to be in the squad.

West Ham fly out today with a party of 16 including many players new to foreign competition. They are new to competitive European

games, but we were put under pressure quite a bit in last season's cup run and I think they will have learned a lot from that. The West Ham manager John Lyall.

"I would like to think we have a side comparable with that of four years ago. They are intelligent players, in the West Ham tradition."

"Our training has always had the continental approach and attitude. To be in a fitness test on a Saturday is a good sign. It is equally important and we will probably have to change our style to suit many clubs going into Europe."

The League Cup holders Wolverhampton, go into Europe for the first time in five years without a win in the first round of the UEFA Cup. Hibbert is already ruled out by a hamstring strain, so the utility player Brady may play. Bobby Robson, who has been out of action with an ankle injury, gives permission for him to wear a protective cover on his broken wrist.

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## Brady brings order to Juventus midfield

Paris, Sept. 15.—Italian football, still disturbed after last season's bribery scandal, took another day this weekend in the last national league to do so in Europe, and the defending champions Inter Milan made a bright start by travelling to Udine and winning 4-1. Pastore, Bini, Muraro and Altobelli scored for Inter, who play Fiorentina on Wednesday. Foreign players have been readmitted after 14 years of absence and a crowd of 50,000 saw former Arsenal player Liam Brady make his first appearance for Juventus, who drew 1-1 with Cagliari in the league. Juventus were satisfied with the point and the display of Brady brought much needed order into their midfield.

AC Milan and Lazio, relegated to the second division for their parts in the bribery scandal, had mixed fortunes. Milan had a 1-0 home win over Bari while Lazio had a 1-1 home draw against Palermo.

There were four clubs with maximum points in the league. The champions, Real Madrid, beat Athletic Bilbao, 7-1. Barcelona beat Espanol, 3-1, and Real Zaragoza beat Sevilla, 2-0.

Barcelona, who were the champions last season, were also among the winners. Real Madrid, who were the champions last season, were also among the winners.

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SPORT

Yachting

Freedom in the mood to stake an early claim

From John Nicholls  
Newport, R.I. Sept 15

By about half past twelve this afternoon there ought to be some indication of who will win the America's Cup. The first race of the 1980 Challenge Cup has been under way for 20 minutes and the competing yachts, Freedom and Australia, will be half-way along the first windward leg. If one of the other boats is well ahead and conditions are normal, then that boat will almost certainly win the race and probably the series.

Which it will be, no-one of course knows, but almost everyone is tipping Freedom. A confident survey among the press has collated each person's prediction of the series and the results will be made known after it is over to see how accurate they were, or the record, I gave Freedom four races to one, as I think the Australians might obtain one Rocky win.

Having said that I should come out and say I do not care very much one way or the other. It is difficult to become involved with either of two foreign boats in a world competition like the America's Cup. I am, however, impressed by the sheer efficiency of the American effort and their determination to retain the cup they have held for 129 years.

On the other hand, the Australians are a likeable bunch and in the Challenger's trials, they sailed well and clearly. But can they hope to outwit and outlast the relentless sailing machine that is driven by Deane Connor? I doubt it and the odds of seven races is unlikely to last for seven races. The past two challenges have both ended in a 4-0 win for the American defender against an Australian challenger.

In Australia's favour it must be said that they have a lot more than the previous challengers. She was herself the challenger in 1977, but has since been modified and is now in a class of her own. She also has better sails and a more experienced, if not better, crew, led by Jim Hardy.

Hardy is, in fact, the most experienced America's Cup skipper



Hardy: his experience may not be enough for Australia.

still active, this being his third attempt to win the trophy. He was the last man to win a race in a challenge, at the helm of Cred II in 1970. Finally the Australians have their ace, the new Bendi must which they hope will make a fast boat even faster. It has not been without teething troubles and has been in and out of the hull a few times during the past week. But in sailing trials against France 3 it realised some of its potential and will be used in the Cup races.

Nevertheless there must be an element of risk attached to using relatively untested equipment in serious racing. Australia's reliability record in Newport is not good. In her series against Sweden, she was once dismasted and twice lost races because of gear failure. Then she lost one race against France 3 due to poor tactics (or was it sheer over-confidence?).

Anyway she has been and may still be vulnerable. It is difficult to find any chinks in Freedom's armour which seem to make her invulnerable. Quoting her sailing record again just to show what Australia is up against. The three yachts in the defender's fleet sailed 63 races and Freedom won 43 of them. There were times when Freedom was out-maneuvred at the start, but inevitably she would overhaul her rival. Some of the races she lost were as a result of protest.

According to Alan Bond, chairman of the Australian syndicate, Freedom's one weakness may be her sails. Bond believes that Connor, who is very much the overall supreme of Freedom, may crack under the strain of responsibility and pressure. I think this is about as unlikely as Freedom sinking, but it could happen and might be the only hope for Australia.

Italy, Poland and Japan. These are the three countries which competed in 1978, when the meeting was created, except for France, who finished fourth in 1978 and has been replaced by Finland. The Japanese, according to reports, also contacted Sweden and Switzerland as back-up entries. Forty-five French athletes left Paris. Their trip was not entirely futile as the French may compete in events which have been replaced by Finland. This includes races longer than 800 metres. In all, eight French athletes will be unable to compete at the meeting, and France will not figure in the eight nations standings. The French Federation must pay all costs for its eight elite athletes.

France will participate in another Tokyo meeting, starting on Tuesday and a meeting in Peking on September 25. "This is certainly an unpleasant situation," said Marmion, if we had been warned it would not have hurt the tournament and we only would have about 20 athletes to Tokyo." -Agence France Presse.

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At the end of a two-day athletic meeting, which attracted no more than a few hundred spectators to the 15,000 capacity stadium, David Shaw, secretary of the organizing British Amateur Athletics Board, said: "We must now look for a better, three-day match set-up. We hoped this one would have had an extra nation, but we couldn't tempt anyone else to come at the end of a long hard season."

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Racing

The day the good things turned sour for punters at Goodwood

By John Karter

On an afternoon when the heaviest of rain fell through the Goodwood bookmakers' yesterday, the punters' fingers were turned firmly south. Punters turning their fingers north were disappointed to find that their favourite after another fiasco, had not only failed to finish the race, but also had the unenviable task of trying to spot exactly where their money was disappearing through a heavy sea of rain. Throughout most of the afternoon visibility was barely more than 150 yards.

The first "good thing" to turn sour was Recitation in the West-hampton Stakes. Prior to falling inexplicably behind Ace Quod, Recitation's trainer, the American bred colt had impressed many as a horse of exceptional class when he ran away with the Coventry Stakes at Royal Ascot. And he was fully expected to redeem his reputation here.

When the runners appeared like ghosts in the rain, Recitation was in the lead some two lengths ahead of Clear Verdict. It was clear that he would finish in that order. However, Joe Mercer galvanised Clear Verdict into a last-minute surge, and he was down Recitation in the last few strides to win by a neck.

Recitation's regular rider, the Englishman, was delayed by the rain and did not arrive in time to take the mount because his plane was delayed by the weather. The mount was taken over by Guy Harwood's son.

Harwood was not too disappointed. Recitation was giving him a bit of a headache and he was thought to be in need of a rest. The three yachts in the defender's fleet sailed 63 races and Freedom won 43 of them.

According to Alan Bond, chairman of the Australian syndicate, Freedom's one weakness may be her sails. Bond believes that Connor, who is very much the overall supreme of Freedom, may crack under the strain of responsibility and pressure. I think this is about as unlikely as Freedom sinking, but it could happen and might be the only hope for Australia.

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words of Henry Cecil, his trainer. He can be "hard to pick a nice race or two". This is possibly a masterly understatement.

Cecil and Mercer, who have recently struck a vein of gold since they agreed to part season, then took the main race of the afternoon, the Valdes Stakes, with Welsh Charter, who comfortably defeated the Derby runner-up, Benson and Hedges Gold Cup winner, Master Willie. Welsh Charter has only recently recovered from a virus infection. Now that he is clear back to his best, Cecil may run him in the Champion Stakes at Newmarket next month.

The Champion remains the objective of Master Willie, who delighted Henry Cecil, his trainer, in defeat. This game colt is definitely staying in training next season and should be trying for top honours in middle-distance events. Candy, who had earlier won the East Dean Nursery Handicap with Benson and Hedges Gold Cup winner, Master Willie. Welsh Charter has only recently recovered from a virus infection. Now that he is clear back to his best, Cecil may run him in the Champion Stakes at Newmarket next month.

Other popular market choices to fall were Michael Stoute's uncomer, Perleuse, who was unable to start at all, and Sully in the Giddings Maiden Stakes for newcomers and another Stoute-trained runner, Val's Mill. The former finished unplaced in the West Dean Maiden Stakes behind the 33-1 chance, Fledge, a mare who was a consolation for the defeat of Recitation.

Finally, as the dust cleared in the last event, the Saint Handicap, along with the returning to his best form under top weight, to swamp the punters' last hope, Ferryman.

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Ukraine Girl must look out for three rivals

From Desmond Stoneham  
French Racing Correspondent  
Paris, Sept 15

Tomorrow's Group III Prix d'Amiens at Chantilly is a trial for the Ukraine Girl, Poulain, on Arc de Triomphe Day, October 5. Nine girls will line up for the one mile event and my preference is for Ukraine Girl, who will be ridden by Yves Saint-Martin for Mrs Jim Mullion. In what should be a competitive contest, I shall also be keeping my eye on four other contenders: Black Pearl, Black Pearl, Black Pearl, Black Pearl.

Ukraine Girl began her career with a fifth behind the classy Poulain in the Prix de la Reine Marie in a fast time from Koller and Quazical. In the Prix de la Reine Marie, Poulain was second, but she was out of the race because she was competing. However, she did look pretty useful when landing the race. In the Prix de la Reine Marie, Poulain was second, but she was out of the race because she was competing. However, she did look pretty useful when landing the race.

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ENTERTAINMENT

ALSO ON PAGE 8

S. Unfolded at the end of the page is a picture of a London Metropolitan Area.

OPERA AND BALLET

COVENT GARDEN 210 1000 5.0  
Dinner at 8.30  
THE ROYAL OPERA  
VERDI: OTELLO  
P. 5.30. 7.30. 9.30. 11.30. 1.30. 3.30. 5.30. 7.30. 9.30. 11.30. 1.30. 3.30. 5.30. 7.30. 9.30. 11.30. 1.30. 3.30



...the ...









BY THE FINANCIAL EDITOR

# Rothschilds washing dirty linen

It was inevitable that the long-running family feud among the Rothschilds would eventually break out into the open. It is unusual, nevertheless, to see Rothschilds washing dirty linen in public.

Mr Jacob Rothschild says that legal considerations forced him to tell shareholders. Rothschild Investment Trust about the lit, but more specifically about the debt by N. M. Rothschild, the merchant bank that either changes its name or cepts draconian limitations on its activities.

There is of course, great prestige in the Rothschild name so, family emotions apart, "goodwill" element is crucial to RIT. Mr Evelyn de Rothschild, chairman of the bank felt however that once the interlocking shareholdings were unwound (the bank has already sold its shares in RIT) it was time RIT to activate its Article of Association. These state that once there is not at one common director between the bank or Rothschild Continuation, its hold-company and RIT, the directors of shall convene a general meeting to re-name the bank "Rothschild".

Mr Jacob Rothschild has now resigned from the bank but remains a director of Rothschild Continuation until he resigns or removed. Once this happens the trust would probably only use the initials RIT. Its mainstream activities would be run by a recently-formed company, J. Rothschild & Co. in Britain, and one called Rothschild Investments SA for business abroad.

Mr Evelyn de Rothschild is unlikely to be any wiser than that, so it looks as if both sides going to look at their legal position: all yesterday's move all the shares had been called by the bank. The feeling there that after RIT's acquisition of control of the bank, which includes unit trusts, life insurance and deposit-taking, RIT has been vine into activities which compete with the bank. RIT is already present in the other major banking business, low RIT, whose assets are over £100m which has some 10,000 shareholders. It is prepared to sell its 11.4 cent stake in Rothschild Continuation, the first time this seems to place a price on what effectively is the bank plus the other assets of the bank.

RIT stake in Continuation would be £4.8m for the shares and £1.8m for the convertible Loan Stocks, so apparently valuing the whole business at around £60m.

The heart of the dispute are not only different characters of Jacob Rothschild, an entrepreneur, and Evelyn, who is in the mould of a traditional City banker but also different philosophies of mess. Jacob essentially believes in the modern corporation where management and shareholdings do not necessarily coincide.

Evelyn still hopes to keep the family bank in the family. But the split goes beyond the two. Evelyn is backed by the part of the family which controls Banque Rothschild France, while Jacob apparently has the view of Edmund de Rothschild, perhaps richest of all the Rothschilds.

## Link House One that did not slip up

With a profits rise of 39 per cent to £4.2m in its first year of public ownership, Link House has poured a little soothing balm on to a new issues market still upset in the wake of events at Kitchen Queen, Eurotherm, Peerless Stampings, Haynes Publishing and others.

Link was offered for sale last October by County Bank at 125p a share, and has proved to be one of relatively few newcomers whose stock market status has gone beyond short-term appeasement of the stage. The company, which perhaps significantly avoided hitching itself to a profits forecast, has also proved that even in the stricken publishing business there are still exceptions to the rule.

In this case it is *Exchange & Mart*, which despite a circulation decline of perhaps 5 per cent is still seeing advertising revenues, particularly on the display side, holding up strongly. With *E & M* and its sister "all-advert" publications providing around four-fifths of profits, anxiety over the consumer and trade magazine division, which is seeing a fall-off in advertising and the books division which suffered a small loss last time, should be minimized.

Even so, the shares which climbed 8p to a new peak of 193p yesterday, could be travelling a little hopefully on a p/e ratio of just under 12 and yield of 6.2 per cent—after a payment 20 per cent above that indicated in the offer document.

Link will be pushed to achieve anything like last year's growth next year while current investments in view data and involvement in a consortium bidding for the west country independent television franchise are not going to reap quick returns.

But Link does have £3m net cash in the balance sheet for use in expansion and there is always the possibility that its directors who still hold 75 per cent of the equity will finally succumb to an offer from a bigger house.

Evidence of deepening recession continues to unfold. The retail sales figures have not been the most useful of economic indicators lately, due largely to recent revisions and a rather different seasonal pattern this year. But if the August figures show a small recovery from July, the trend over the latest three months is clearly down. There is more over no such confusion with the industrial production figures. These give a much clearer indication of an economy moving steadily into recession.

The more interesting figures yesterday were, perhaps, the August trade figures. A current account surplus of £133m in August was not quite as large as some market observers had been going for, but the fact remains that the current account has now (at least provisionally) produced a surplus of £554m over the latest three months.

It may be that export volume will find it progressively more difficult to maintain this year's resilience through the winter months, but it is increasingly starting to look as if the full year current account should be close to equilibrium or even in surplus.

The implication of this is probably that the sterling has a reasonably good safety-net—were domestic interest rates to be cut. Rather less clear is whether or not a current account surplus in itself should be treated as the kind of economic landmark that a monetarist government should be looking for to justify such an interest rate cut.

Hugh Stephenson

## Not defeated, but betrayed?

In March of this year *The Times* published a letter to the editor, written from The Ritz, Piccadilly, which began, "Sir, In this otherwise wintry season it is a pleasure to come to London and find the Rothschilds in full bloom." (But) it is a dangerous thing for an economist to have his ideas put into practice." The letter ended: "Professor Friedman will surely agree, he is now fully and fairly on trial. Yours faithfully, John Kenneth Galbraith."

As the Prime Minister said, her close group of senior ministers prepare for tomorrow's Cabinet committee meeting, designed to restore the appearance of order to the conduct of economic affairs, there are many who dispute whether in the event it was a fair trial. Just as the German General Staff created the myth of the "stab in the back" to explain the military events that led to the shame of the Treaty of Versailles, so the hard men who wish to fight again another day are to be found around town muttering that monetarism was not defeated, but betrayed.

The most curious element in this brief attempt to run the British economy on some monetarist auto-pilot has been the position of the Prime Minister. She has positively revelled in (even actively encouraged) the depicting of herself by friend and foe alike as a fortress of monetary rectitude, unmoved by the assaults or the wallings of those who wanted prematurely to give up the war against the arch-evil, inflation.

But, while that has been her strong public image, it has been clear from the start that all her political instincts were opposed to any increase in interest rates. Without thinking through the logic of the policy which she decided to embrace, and without any previous familiarity with economic policy, she took on trust from Sir Keith Joseph and others the assertion that the rate of increase of the money supply in the economy automatically determined the level of inflation in the economy some eighteen months to two years later.

As recent studies of her record during her first year as Prime Minister have shown, however, she has an unusual and impressive ability to alter the direction of policy, without losing authority, or reputation. The decision being taken this week will mark a shift to the second phase of the

Thatcher Government's economic policy and it will be achieved without headlines about U-turns.

What lessons should be drawn from the collapse of the strategy which was followed during the first sixteen months? The first, of course, is distrust of any prophets claiming to have a single or simple answer to the present problems of economic policy. For they are deep-seated and unlikely to be miraculously cured in a matter of months, or even in the life-time of a Parliament.

There are certainly good reasons for having a target range for the increase in the money supply. Equally, there were compelling reasons for lowering the top rates of personal taxation. The mistake was to assume that such simple single acts of policy would have a significant impact on the performance of the British economy within any short time scale.

The second relates to the interaction of the three potential arms of government economic policy—fiscal, monetary and prices and incomes. If economic policy is to have any effect, it must be effective in all three elements to pull in the same direction with about the same force.

In the case of Mrs Thatcher's first

year, however, all three levers were set differently. The fiscal policy was supposed in the first budget to be broadly neutral, with value-added tax increases and public spending cuts balancing the huge immediate cut in income tax. Monetary policy was supposed to be extremely tight—indeed, the main weapon in the fight against inflation. Meanwhile, in its determination to have no formal prices and incomes policy, the Government presided over what can only be described as an extremely lax incomes policy indeed, for the whole of the vast public sector for which as employer it was directly responsible.

The irreconcilability of these three postures has produced the contradictions with which the Cabinet is now wrestling. Its problems are undoubtedly deeper and more complex than they were when it first came to office and the political time-table is now that much shorter. Just as Mr Heath discovered with his dash for growth, when in that instance a price and incomes policy was supposed to keep the lid on inflationary pressures generated by a tear-away fiscal and monetary policy, some harmony across the whole spectrum of economic policy helps.

## How the tide is turning against 'flag of convenience' fleets



Mr Gerald Cooper, who resigned last week as Liberia's Commissioner of Maritime Affairs: his departure could speed the process of decline for the "open registries" system.

Flags of convenience—or "open registries"—as their proponents prefer to describe them, have been fighting another day after a somewhat acrimonious debate of the shipping committee of the United Nations Conference on Trade and Development (UNCTAD) in Geneva last week.

It was not though through any lessening of the hostility towards flags of convenience, so much as their frustrated failure to find a suitable rod to beat them with.

Developing countries, which numerically dominate UNCTAD, continue to see flags of convenience as cuckoos in the international shipping nest, shorting out the fledgling fleets they would like to see nurtured for themselves. In this they are in natural alliance with international transport unions who see the system as undermining seafarers' standards of pay and service and their bargaining power to improve them.

Despite these strictures flags of convenience have continued to thrive, now constituting at more than 200 million tons deadweight, about a third of the world's shipping tonnage. Liberia is very much the leader, with 160 million tons deadweight, by far the world's biggest merchant fleet.

Panama comes next with 37 million tons followed by Singapore (13 million) Cyprus and Somalia.

They have prospered because it suited people's interests and because there was no sufficiently strong obstacle to "step them." It suited American owners (who describe them as

flags of necessity) to register tankers and bulk carriers in offshore tax havens that allowed them to evade not only United States taxation but also the impossibly high American operating costs.

It suited others—notably the Greek and Far Eastern entre-

preneurs—to register their ships with states that not only did not tax them, but forewore any kind of interference in their commercial control. And it suited the flag countries to earn money this way: Liberia's \$14m was its largest source of foreign exchange last year.

But last week could mark a turning point in the fortunes of flags of convenience. The start of their decline despite UNCTAD's failure to agree a formula to phase them out. That task they pledged themselves to return to next year.

Meanwhile another event occurred last week that could significantly speed the process of decline—the resignation of Mr Gerald Cooper as Liberia's Commissioner of Maritime Affairs.

There has been growing unease over Liberia in international shipping since Sergeant Doe took over, and Mr Cooper, an amateur lawyer of 36, has done much to retain credibility for the shipping regime. He has been trying to do this through good relations with shipowners and continued dedication to the process of self-improvement by way of better training and inspection and responsible conduct at public inquiries into maritime accidents like that of the Amoco Cadiz.

The sudden release of the master and chief engineer of the tanker Salem recently after Liberia had gone to such pains to extradite them from Senegal to face inquiries into the alleged fraudulent sinking of the ship, and the disappearance of its cargo has shattered international confidence in Liberia's "due processes." It has also apparently shattered Mr Cooper, too, though he re-asserted his criticism in his resignation statement.

In a world of pollution and piracy, countries that licence ships to sail the high seas, together with owners, masters, and crews to operate them, must

these days have the degree of credibility and respectability that Liberia has been seeking so painstakingly to acquire in recent years.

If they lack those qualities the international community—whether through the politicians of UNCTAD, the technical experts of the International Maritime Consultative Organization (Imco), the international unions of seafarers and portworkers, the coastal communities that suffer pollution or the bankers, lawyers, and politicians who have to face its consequences—will come down on them together to force them out of business.

As Sir Yue-Kong Pao, Chinese owner of the world's largest independent shipping fleet (registered mostly in Liberia) said in an address to UNCTAD last week, the open registries have provided a valuable service since the war in encouraging the rapid expansion of free and flexible shipping, which has helped to increase world trade to the benefit of developed and developing countries alike.

That may be so, just as it is also true that some individual ships and fleets under flags of convenience have met the best standards anywhere.

But it is becoming steadily less acceptable to international opinion, when the consequences of error and slackness at sea can be so dire, that ships should be allowed to continue to operate under flags of convenience and respectable national control which ensures that those standards are met.

Michael Bailey

## A bright picture for television advertising

David Hewson

Falling consumer expenditure and company profits, the factors which affect advertising spending, led to the expectation that the advertising industry would be in a difficult position. However, the picture emerging is one in which the press is taking the brunt of the recession, while television is holding up. In one area of the press this is understandable. Classified advertising, which fell by 12 per cent in real terms during the second quarter of this year compared with the same period last year, is most vulnerable to the effects of recession because of its heavy reliance on job vacancies.

But there has also been a 5 per cent decline in display advertising. Newspapers have suffered badly from other areas, falling 6 per cent during the second quarter compared with 9 per cent for trade and technical publishing and 10 per

cent for consumer media, like magazines.

The cost structure of the national newspaper industry makes it least able to sustain such a decline, however, and has prompted further talk of economy measures and threats to titles in Fleet Street.

The regional press, though it has experienced similar advertising declines, is in a healthier state to weather the storm. This follows several years of improving financial results and the absence of many of the labour problems that have plagued Fleet Street.

What remains to be explained satisfactorily is why television has so far remained exempt from the decline. One theory, and an extremely difficult one to prove, is that the attitude of advertisers themselves has changed since the last recession, that their faith in the powers of television advertising has increased. This is ascribed, ironically enough, to the 11-week blackout last year.

At the time, advertisers

rushed into press and local radio in an attempt to maintain, as best they could, their various marketing strategies.

When the sales figures for the period of the blackout were collated, there was found to be a marked fall in brand share for those leading products which were normally promoted on television.

The importance of this fact has not been lost on advertisers. The blackout provided a unique method of testing the effectiveness of television advertising. While the strength of a campaign in the past may have been to some extent a matter of conjecture, the loss of brand share during a national commercial television blackout would seem to suggest that television advertising is as much a part of a successful marketing strategy as selling the right product in the first place.

The media and advertising agencies have been saying this for years, but have never had it proved so effectively.

There are, however, problems with this theory. According to Mr Michael Waterson, the Advertising Association's director of research, in a recent article in Campaign magazine, it could be that television's increasing share of display advertising has led to such pressure on airtime that changes in the demand for advertising will not be reflected until later revenue results are announced.

The available data and the Advertising Association's economic projections seem to indicate that there will eventually be a downturn for the television companies.

Another reason put forward by the association for the present strength of television is the rise in imports. Foreign manufacturers, working from a different economic base, need to spend more than their British counterparts to market successfully goods which are largely unknown to the British consumer.

The association admits that these are very much untested theories, but Mr Waterson believes that it is possible that the amount spent in recent years by United Kingdom advertisers has in fact fallen if the spending of

foreign advertisers is taken into account.

The Advertising Association forecast a 5 per cent fall in real terms in total advertising expenditure in 1980 compared with the level which would have been achieved in 1979 were it not for the commercial television dispute.

Others view this as too pessimistic. Certainly there is no big "shakeout" of advertising agency employees, although there have been redundancies and more are probably on the way. Agencies are at something of an advantage when it comes to dealing with falling business. Being largely non-union, they can keep down wage increases to the levels their budget for and there are already grumbles from some agencies about the low level of this year's awards.

Commercial television, where it experiences a downturn or no advertising at all, has the recession at the same time as funding the formation of the Fourth Channel. Those groups which win the Independent Broadcasting Authority franchises to run from 1982 will be earning "licences to print money" for a few years anyway.

The most severe effects will be seen in publishing. The industry is already suffering in many areas from costly production arrangements and is just beginning to meet competition from newer forms of selling. The slump in classified advertising makes it difficult to predict, for instance, the long-term effect of computer selling services for houses and cars now challenging traditional newspaper markets.

Local newspaper profits will be affected shortly. The major magazine publishing groups, such as IPC, are rapidly diversifying into new media such as text systems in order to broaden their ability to weather the storm.

Alone in the field with its inability to find new solutions to problems which have dogged it for years is the national newspaper industry. There are those who are beginning to believe that the deeds of the demon barber of Fleet Street will soon no longer be confined to the Drury Lane Theatre.

## Business Diary: Moscow gold and Whitehall Pip squeak

are international wrangle over way involving the Kingdom and Soviet moves over £50m worth of in the hands of a British in Arctic waters.

therefore, a British day is alleging that as owners will close it down he loss of up to 130 jobs. It "rescue" salvage con the face of competition Norwegian and American ss. Still with one 2.

is tale as tangled as sea it all goes back to 1942 n the sinking in the y of the cruiser HMS igh with the loss, told the Edinburgh in 900 fology of the tide of "two s and 55 men".

Edinburgh was on her rom Murmansk carrying 100 tonnes of Moscow hen valued at £1.5 million y for American war s delivered to the n. The British War Insurance Office, now of the Department of insured one third of the £500,000.

Soviet Union therefore two thirds of any gold red (£30m worth) or the British the rest f both governments agree xchange, any attempt o the wreck could not till next spring.

Risdon Beazley Marine, recoverers of Dutch remped by the Dutch up- "Soviet—International

**Wallchart**

IT'S BEEN ONE OF THOSE DAYS....

...THE KIND OF DAY...

...WHEN YOUR SACCHARIN SWEETENERS COME OUT IN NINES...

Cargo recovery manager Fergus Hinds told me last night that he would neither confirm nor deny that his company had found the Edinburgh in 900 ft of water, about 100 miles off the Norwegian coast.

But he did tell me that the recovery could mean the difference between sinking and swimming for the firm in a bad year for the salvage business.

Embattled British apple-growers may care to know that this year has brought its problems for Charles Calléja, president of the apple section of Acofel, the French fruit and vegetable producers' organisation, and thus leader of the French Golden Delicious attack on the British market.

Calléja showed Business Diary round his orchards, at Buzon on the banks of the Tarn, south-west France, where output of apples will double in the next few years, though he and

his partners have more land under peaches and nectarines.

Because of the bad spring weather, Calléja's trees raised their mechanical pruning this year. The manual job thinned them insufficiently, so there are boughs that have broken under the strain of the fruit they bear. Then it rained only hours after Calléja sprayed his trees with hormone preparation to thin the fruit, leaving him in a agony of decision whether to spray again and risk seeing all the fruit drop.

In the event he settled for a peculiarly British solution and compromised by respraying half the rows. "It was a mistake," he says glumly. "I should have done the lot."

On the other hand his new programmed irrigation system, pumping filtered river water to each tree as it is required, is working well and he has just ruthlessly banished a British

this little chance of their being published.

The CJ people, however, could not avoid being taxed about their recent acquisition of Keyser Ullmann, the second bank whose fortunes have suffered closer scrutiny than most. Forfeiting these questions by providing answers in brief, the company is most vulnerable to the effects of recession because of its heavy reliance on job vacancies.

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**The Times Special Reports.**

All the subject matter on all the subjects that matter.

I am pondering a compliments slip I have received from an R. Dijkstra, who according to the inscription is a Telecommunications Headquarters Marketing Executive with the Post Office. I am pondering it because, unusually for a gentleman of his calling, there is no reference to his title. My researches show that if you call 432 9314 further information may be forthcoming.

Ross Davies

## FINANCIAL NEWS

## Stock markets

## Electricals lead retreat on a broad front

The threat of a national dock strike combined with the possibility of an Opec-orchestrated oil price rise proved too much for the market on the first day of the autumn.

Equities gave ground over a broad front, and the FT index closed 8.2 down at 500.7. Electricals were among the worst hit, meeting profit-taking after their recent strength.

Oil was one of the few sectors to buck the trend. The day started with a number of busi-nesses, but had little impact, and with hopes of an early cut in interest rates, receding the steady slide continued throughout the afternoon.

The downward movement was exaggerated by a number of leading shares going ex-dividend. ICI, a 12p net dividend, ended 14p lower at 35p. Bover, down 7p at 16p and BP, down 8p at 35p, were others to go ex-dividend.

Nevertheless, most leading shares eased back, with Becton's at 15p, Unilever at 49p and BP at 35p, while the FT fell 4.4 to 500.7 at the close of Thursday's half-term.

GI's had a quieter day, losing earlier gains as small selling developed during the afternoon. Short-dated stocks closed showing little change on the day, having been 1 to 1 1/2 better at one stage, while long-term bonds eased on the day with losses stretching to 1 1/2 on overnight levels.

Investors cleared the air of the electricals sector following adverse weekend press comment, and prices fell on the back of numerous small selling orders.

Thorn EMI, down 17p at 345p, was among the worst hit following the chairman's warning at last week's annual meeting but most leading shares staged a similar fall.

Applied Computer Techniques, traded under Rule 15(2), rose 18p yesterday to 52p, for a rise of 50p over the past week. Bulls of this fancily-priced stock, which yields a minuscule 0.4 per cent, expect some good interim results in November and this may be a prelude to a full quotation.

Some of the second liners fared rather better. Kode International, a strong market recently eased only 2p to 32p while Electromechanics managed a 2p rise to 70p as did Bover to 17p.

News that a Malaysian company had disclosed a 5.3 per cent stake in Dunlop added 1p to the quotation at one stage but the shares later went easier with the market closing 2p off.

Elsewhere in motors, Kwik-Fit was a feature rising to 61p to 96p on weekend press comment. Press comment also lifted Attock Petroleum 10p to 24p in a firm oil sector. Shell was 4p easier at 41p, but Tricentric was in demand with a 10p rise to 35p and Rumah added 4p to 21p ahead of this week's figures.

Lastmo added 2p to 704p but Ultramar eased 6p to 372p. Second liners were mixed, with Aran down 10p at 44p and Sovereign 12p lower at 31p but Charterhouse Petroleum was to the fore with a 7p rise to 53p and Clyde added 10p to 53p. Premier closed off the best with a 1p gain to 82p after 84p.

Turner & Newall firmed 1p to 11p on press comment and Tate & Lyle added 7p for a like reason. Leo Group, up 5p at 32p, Style Shoe up 10p at 145p and Finlay Packaging up 8p to 27p were also the subject of weekend comment.

Burnett & Hallamshire rose 10p to 76p on further consideration of last week's £11m rights issue, and BTR was in demand among engineers rising 8p to 37p. Westland added 2p to 147p but elsewhere in

engineering Bifurcated Engineering slipped 3p to 36p after trading news. Federated Land at 88p and Low & Bonar at 178p were both 2p easier after profit news, but Simon Engineering rose 10p to 276p on slightly higher profits.

Other companies reporting included Pittard, down 3p at 37p. H. Cory, down 11p at 171p and Travis & Arnold down 8p at 122p. But Link House rose 8p to 18p on news of a two-fifths profit rise.

Gold sales mixed following the easing of the metal price. Anglo American Gold fell 1 1/2 to 54p and Kinross 2p to 80p but Blyvoors rose 26p to 98p and Venterpost 40p to 335p.

In mining Finance ConsGold rose 5p to 388p ahead of this week's figures, but RTZ slipped 5p to 485p.

In insurance Prudential rose 2p to 254p, and Eagle Star, with results this week, 3p to 266p. But Legal and General slipped 2p to 24p and Hambro Life a like amount to 302p. Among the brokers Willis Faber rose 5p to 233p.

Leading property shares gave ground with M&P down 5p at 21p, Land Sec down 8p at 39p and British Land down 11p

to 96p. But second liners featured: Rush & Tomkins on renewed takeover speculation with a 10p rise to 240p and Bradford up 8p to 134p.

Among the home banks Barclays at 44p, Nat West at 40p and Lloyds at 34p were all 6p easier while Midland slipped 3p to 36p. Standard Chartered gave up 15p of its recent rise to close at 617p but among merchant banks Arbuthnot-Latham rose 10p to 249p.

Against the trend, Suedesky slipped 3p to 192p where they are nearer this year's "high" of 208p than the 158p "low". The support is based on the belief that Suedesky's interim will show profits towards the high end of the £7m-£11m range of guesses. Steel mills are thought to have needed a lot of re-lining after the steel strike.

Carnell Dresses slipped 16p to 70p on profit taking and Higgs and Hill eased 1p to 86p on further consideration of the withdrawal of BICC's bid.

Equity turnover for September 12 was £167.76m (number of bargains 19,957). The most active stocks yesterday, according to the London Stock Exchange, were Shell, GEC, Unigate, BTR, GKN, ICI, Tate & Lyle, BP, Premier, Charter, Cons, RTZ, Whitebread, Allied Breweries, Barclays, Allied.

Traded options had a quieter day. The main feature was the 100p put on the 100p call for the 100p call. Otherwise activity was fairly well spread. Interest in Rascal centred on the November 30s and 360s. Land Securities and Macle & Spence were both quite busy. Traditional options were active. Burmah was called and doubled and puts were arranged in BHS, Marks & Spencer and Barrat Developments.

## Declining UK sales lead to profits collapse at Pittard

By Margaret Pagano

A reduction in sales in the home market was to blame for the "disastrous" half year results produced yesterday by the Pittard Group, the quality leather tannery.

With high prices falling to 37p a kilo from 70p in January, Pittard saw a drop of £1.5m in sales—or 25 per cent—in the "United Kingdom" in the six months to June 30. Mr Neil Wood, the chairman, said the erosion resulted from the combination of high interest charges and cheap hide imports from India, Eastern Europe and South America.

Despite a worldwide fall in hide and skin prices, imports managed to sell at 20 to 30 per cent below Pittard's prices.

Pittard, which produces hides and skins to sell to footwear, clothing, glove and shoe manufacturers in over 40 countries, reported a fall in sales from £11.5m for the first six months of last year to £10.5m this year.

Pretax profits slid to £46,182 from £97,412. After tax, retained profits were £41,356, compared with £66,654. The disastrous results, Mr Wood said, were caused by high interest rates at home and the strength of sterling which severely lowered profit margins. Exports, which account for about 45 per cent of turnover, were relatively buoyant in Europe but fell in the United States and Canada. Traditionally, Canada is one of Pittard's best customers.

British customers have not been ordering at previous levels, either because of their own reduced sales or because of a drop in demand for leather goods.

A sales last year for the Ye bage company were £23m, pretax profits up by 40 per cent to £1.5m. Half-year results closed the Berkenham side August and September an actively "dand" months. Wood, said, and the group looked to October sales in recovery phase.

An unchanged interim dividend of 35p gross has been declared. The share fell 3 1/2p.

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## J Hepworth shares rise amid rumours

By Our Financial Staff

Shares of quality menswear group, J. Hepworth & Son, bounded up 10p yesterday to a new peak for the year of 93p on speculation that British Land had bought around a 5 per cent stake.

British Land chairman, Mr. John Ridd, was unavailable for comment last night, but a spokesman for the company said: "As far as I know there is no question about buying a stake in the company. We are already heavily involved in a number of acquisitions. We would not consider five per cent a meaningful stake, but we do have an investment department which may have bought it for that purpose."

The share price rose came as surprise to Hepworth. A spokesman said: "As far as I know there is nothing in it. I am a bit surprised our stockbrokers have not been on to us."

Hepworth's main stockbroker, Cazenove, were unavailable for comment but the company's second broker, Adams, said: "It is obviously some speculation. But there have been some shares traded, we are not sure of the size or if they were firm holders."

Hepworth's profits for the year ending last month are expected to fall from £6.6m to £5.7m although current trading is believed to be significantly improved.

Names immediately linked with a possible bid included Woodhouse UDS and Seap, but they all said: "Not us."

## Plant-hire group defer payout

By Margaret Pagano

The 25 per cent drop in demand for crane hire over the last six months has led to a decision to defer the dividend.

Richards & Wallington, a Birmingham-based plant hire firm, to reduce its dividend by a fifth, close six pence to 48p.

An interim dividend, which was deferred until later in the year, will be maintained at the level of 48p.

The first half of the year ended June 30, Mr. Richards said, was a "difficult" one for the firm, with a 25 per cent drop in demand for crane hire, with profits of £147,000 against a £141,000 turnover.

Despite the drop in demand, the firm's turnover was £141,000, a 10 per cent increase on the £127,000 of the previous year. The firm's profits were £147,000, a 25 per cent increase on the £117,000 of the previous year.

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The share price rose came as surprise to Hepworth. A spokesman said: "As far as I know there is nothing in it. I am a bit surprised our stockbrokers have not been on to us."

Hepworth's main stockbroker, Cazenove, were unavailable for comment but the company's second broker, Adams, said: "It is obviously some speculation. But there have been some shares traded, we are not sure of the size or if they were firm holders."

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## Briefly

Leadhall Sterling: Turnover for half year to June 30, £6.2m (£5.1m), but pretax profits dipped to £460,000 (£492,000). Board wants this year's trading profits to be less than last year's. Interim payment raised from 1.75p to 1.50p gross. Board hopes to recommend unchanged final of 2.67p gross.

Morace Cory: Turnover for half year to June 30, £1.39m (£1.37m). Pretax profits, £178,000 (£249,000). Trading profits fell because of considerable increases in costs. Interim dividend held at 0.85p gross.

Chambers & Fergus: Turnover for year to June 28, £11.41m (£12.24m). Pretax profits, £236,000 (£213,000). Total dividend doubled to 2.14p gross.

Wilkinson Match: Resolutions put to holders of 10 per cent, concerning the sale of the company, were passed. Special resolution to effect capital reorganization also passed.

Johnson Matthey has acquired Max Mara Color and Chemical, a United States manufacturer and supplier of high quality organic pigments and colorants for use in the printing, plastics, food and cosmetics industries.

Arden Electrical is acquiring Alpha Productions for £125,000 to be satisfied by an initial issue of 110,000 shares. Balance of £15,500 cash and a maximum of further 110,000 shares.

Engineering Firm Closes: Mr. Martin Page of Peat, Marwick Mitchell has been appointed as receiver and manager of S. C. C. Closures follows a lack of orders, and 16 employees have been made redundant.

MFI Furniture Group, the high street furniture retailer, is considering a sale and leaseback on its central warehouse. The deal would substantially reduce the company's borrowings, which stand at about £18m, some £2m more than when the accounts were published a month ago.

Mr. Jack Seabright, joint managing director, said: "We have looked into sale and leaseback arrangements. The balance of probability is that we shall sell the warehouse, but we have not decided on one central warehouse." But he stressed that no deal has been completed, although the company was in negotiations with institutions.

Until such a deal was reached, he said, it was impossible to say by how much borrowings would be reduced. Mr. Seabright declined to say how much the building is costing. He pointed out, however, that its value in a sale and leaseback deal should be more than the cost of construction.

The alternative to selling the Northampton site would be sale and leaseback deals on retail properties, and drawing on the company's overdraft facilities and the medium-term loan facility with County Bank.

Mr. Seabright argued that the size of rent reviews on retail sites was likely to be greater than on the warehouse, so reducing the risk that the company could make short-term capital gains at the expense of higher longer term rentals.

Further borrowings are made unattractive by high interest rates. Mr. Seabright said, however, that an improvement in the company's trading performance was leading to lower borrowings anyway.

Agreement has been reached to sell the lease on the Bedford warehouse from which MFI is moving to Northampton, to Debenhams. The freeholder is Sun Alliance.

## Textile side does well for Low &amp; Bonar

By Peter Wainwright

Low & Bonar, the conglomerate, has been trying to lessen its dependence on textiles, which it trades in Africa, but in the half-year to May 31, they were the only interests to make headway, and their contribution to profits before tax and interest went up from 35.3 per cent to 45.9 per cent.

However, packaging felt the full force of the retail recession and profits fell from 39.5 per cent to 29.4 per cent. The engineering division did reasonably well to stop its contribution from slipping by more than 1.1 per cent to 24.7 per cent.

Before tax, total group profits fell from £4.46m to £3.94m against £9m for the full year to November 30 last. Turnover rose 5.1 per cent to £78.3m despite a sudden second-quarter drop in demand, made painful by high interest rates and a strong pound. The directors attribute the steadiness of profits to the group's geographical base and diversified product range.

In fact, 41.7 per cent of profits arose in Africa, mostly in the form of turnover. Britain and the EEC contributed 34.4 per cent of profits (and nearly 61 per cent of sales), while Canada earned 20.3 per cent of profits and 20.3 per cent of sales.

Apart from tough going in United Kingdom packaging, the directors report that Canadian profits were trimmed through the conversion from weak Canadian dollars.

In engineering, the group is fortunate in making specialized products, but they were let down by Hugh Smith, which is big in heavy machine tools. Among the United Kingdom companies to do better was



Mr. Alan Miller, chairman of Low & Bonar.

Flotex, whose products continue to penetrate the contract carpet market. Industrial textiles had a tough time, but Water Travel in Africa, only acquired as from May 23 last and did not contribute. Its contribution for the rest of the year will, however, be "material".

Low

MARKET REPORTS

Commodities

**Wool** - The wool market was steady in London, with prices for the best quality wools holding firm. The market was quiet, with no significant trading activity.

**Grain** - The grain market was also steady, with prices for wheat and barley holding firm. The market was quiet, with no significant trading activity.

**Oil** - The oil market was steady, with prices for crude oil holding firm. The market was quiet, with no significant trading activity.

**Metals** - The metals market was steady, with prices for copper and zinc holding firm. The market was quiet, with no significant trading activity.

Discount market

Money became tighter as the day progressed yesterday and the Bank of England relieved the situation with modern-scale help, buying small amounts of Treasury Bills and local authority bills direct from the discount houses and lending a small sum overnight at MLR to five or six houses.

Foreign exchange report

Sterling encountered some quite heavy selling on foreign exchanges yesterday and its value against a basket of currencies, as measured by the effective exchange rate index, dropped 0.6 to 75.6.

In dollar terms, the pound dropped from 2.4445 to 2.3970 having been down almost 3 cents in hectic early trading.

The threat of a national dock strike from next Monday was a major factor in the decline, dealers said, although other considerations were again the possibility of a cut in MLR on Thursday, and the pre-weekend rise in United States prime rates.

As a result, the higher price rates, the dollar benefited from the increase in Eurodollar rates. However, the dollar failed to hold its level. The Deutschmark eased from 1.7405 to 1.7430, Swiss francs softened from 1.6295 to 1.6315, and the French franc slipped from 4.1335 to 4.1415.

Wall Street

New York, Sept. 15 - Stocks finished with a late recovery that lifted the Dow-Jones industrial average to 927.65, a rise of 1.11. It had been down nearly six points at its worst.

Advancing issues, which had been led by declines for most of the day, caught up at the close to leave the figures at 736 up and 734 down with 402 issues unchanged. Volume reached 44,030,000 shares compared with Friday's 47,180,000 shares.

The New York Stock Exchange composite index rose 0.10 to 2.72, and the average price a share was up four cents. Analysts said the uncertainty in the economy and in world news accounted for the market's indecision.

The commodity exchange will increase margin requirements for speculators in silver from the opening of trading on Tuesday, September 16. Speculative margins for silver will jump from \$7.50 to \$9.00.

The margin increase for speculators reflected increased volatility in silver futures. It will be the highest among the best performers as the stock market rallied in the afternoon. Analysts said some of the afternoon buying resulted from comments by Sheikh Ahmed Yamani, the Saudi oil minister, that Saudi Arabia will not cut oil production until Opec agrees on long-term pricing strategy.

Sterling Spot and Forward

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
Amsterdam	2.3970	2.3970
Antwerp	2.3970	2.3970
Luxembourg	2.3970	2.3970
Madrid	2.3970	2.3970
Barcelona	2.3970	2.3970
Valencia	2.3970	2.3970
Seville	2.3970	2.3970
Granada	2.3970	2.3970
Malaga	2.3970	2.3970
Cadiz	2.3970	2.3970
San Sebastian	2.3970	2.3970
Bilbao	2.3970	2.3970
Vitoria	2.3970	2.3970
Pamplona	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

Other Markets

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
Amsterdam	2.3970	2.3970
Antwerp	2.3970	2.3970
Luxembourg	2.3970	2.3970
Madrid	2.3970	2.3970
Barcelona	2.3970	2.3970
Valencia	2.3970	2.3970
Seville	2.3970	2.3970
Granada	2.3970	2.3970
Malaga	2.3970	2.3970
Cadiz	2.3970	2.3970
San Sebastian	2.3970	2.3970
Bilbao	2.3970	2.3970
Vitoria	2.3970	2.3970
Pamplona	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

Indices

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
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Palencia	2.3970	2.3970
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Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

Dollar Spot Rates

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
Amsterdam	2.3970	2.3970
Antwerp	2.3970	2.3970
Luxembourg	2.3970	2.3970
Madrid	2.3970	2.3970
Barcelona	2.3970	2.3970
Valencia	2.3970	2.3970
Seville	2.3970	2.3970
Granada	2.3970	2.3970
Malaga	2.3970	2.3970
Cadiz	2.3970	2.3970
San Sebastian	2.3970	2.3970
Bilbao	2.3970	2.3970
Vitoria	2.3970	2.3970
Pamplona	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

Money Market Rates

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
Amsterdam	2.3970	2.3970
Antwerp	2.3970	2.3970
Luxembourg	2.3970	2.3970
Madrid	2.3970	2.3970
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Valencia	2.3970	2.3970
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Malaga	2.3970	2.3970
Cadiz	2.3970	2.3970
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Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

US commodities

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
Amsterdam	2.3970	2.3970
Antwerp	2.3970	2.3970
Luxembourg	2.3970	2.3970
Madrid	2.3970	2.3970
Barcelona	2.3970	2.3970
Valencia	2.3970	2.3970
Seville	2.3970	2.3970
Granada	2.3970	2.3970
Malaga	2.3970	2.3970
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Pamplona	2.3970	2.3970
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Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970
León	2.3970	2.3970
Valladolid	2.3970	2.3970
Salamanca	2.3970	2.3970
Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

World cocoa crop expected to decline

The world cocoa crop for 1980-81, according to early prospects, is likely to decline somewhat from the high 1979/80 level, which has been estimated at a record 1,350,000 metric tons, according to Gili and Duffus Group.

But the world surplus for the current cocoa year ending September 30, is estimated to rise sharply to 150,000 tons.

LME stocks

Stocks in London Metal Exchange official warehouses at the end of last week (all in tonnes except silver, which is in ounces) - Copper fell 75 to 15,990; Tin rose 640 to 4,345; Lead rose 9,525 to 63,225; Zinc rose 675 to 61,375; Aluminium rose 9,850 to 33,500; Nickel fell 180 to 4,890; and Silver fell 210,090 to 26,050,000.

EMS Currency Rates

Market rates (pence/sterling)	September 15	September 16
New York	2.3970	2.3970
London	2.3970	2.3970
Frankfurt	2.3970	2.3970
Paris	2.3970	2.3970
Geneva	2.3970	2.3970
Basel	2.3970	2.3970
Brussels	2.3970	2.3970
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Ávila	2.3970	2.3970
Segovia	2.3970	2.3970
Burgos	2.3970	2.3970
Palencia	2.3970	2.3970

Euro-£ Deposits Gold

months, 12%-12 1/2%		Sovereigns (new): \$169-171 (\$70 71.50L)	
<b>Authorized Units,</b>			
1979-80		1979-80	
High	Low	High	Low
Bid Offer Trust		Bid Offer Trust	
1270.90		1270.90	
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ACCOUNT DAYS: Dealings Began, Sept. 15. Dealings End, Sept. 26. \$ Contango Day, Sept. 29. Settlement Day, Oct. 6.  
\$ Forward bargains are permitted on two previous days.

ACCOUNT DAYS: Dealings Began, Sept. 15. Dealings End, Sept. 26. \$ Contango Day, Sept. 29. Settlement Day, Oct. 6.  
\$ Forward bargains are permitted on two previous days.

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PERSONAL CHOICE

# Broadcasting Guide

Edited by Peter Dear

## TELEVISION

### BBC 1

6.40 am Open University: The University. Yesterday. 7.05 am Geochemistry. 7.30 am Computer: Multiprogramming. Closes down at 7.55.

12.45 News.

1.00 Peppie Mill at One. Advice on Family Matters from the resident expert. Dr David Delvin. Pz Peppie. Susan Jackson and Vincent Duggan. The musical diversion is from David James Galloway. 1.45 am. For the very young viewer. 1.50 am. Closes down at 2.00.

5.20 am. Norman presence in 1945. 5.35 Play School (first show on BBC 2 at 11.00). 4.20 am. David and David. Cartoon version of the Thomas and Friends. Pz Peppie. Susan Jackson and Vincent Duggan. The musical diversion is from David James Galloway. 1.45 am. For the very young viewer. 1.50 am. Closes down at 2.00.

5.20 am. Norman presence in 1945. 5.35 Play School (first show on BBC 2 at 11.00). 4.20 am. David and David. Cartoon version of the Thomas and Friends. Pz Peppie. Susan Jackson and Vincent Duggan. The musical diversion is from David James Galloway. 1.45 am. For the very young viewer. 1.50 am. Closes down at 2.00.

### BBC 2

6.40 am Open University: Krishna and Chris. 7.05 The Rise of Electricity. 7.30 Architecture and Design. Closes down at 7.55.

11.00 Play School. Elizabeth Millbank and Don Spencer are the presenters and the story is Arthur and the Great Egg. 11.15 am. Closes down at 11.30.

4.00 pm Music Time for Teachers. The programme is designed to aid teachers of music. This afternoon Song and Percussion. Closes down at 4.30.

4.50 pm Open University: Maths—Convergence. 5.15 Open University: Maths—Differentiating Fields. 5.45 Resource Development. 6.30 Evening News and Energy Levels. 6.55 Sable Island. A look at this remote island some 100 miles off

look behind the scenes at the job of a television commentator. 5.40 News with Kenneth Kendall. 5.55 National News. We join NATO's Operation Crusader and also see an exclusive film of the operation on Ching-Ching. One of London Zoo's priceless pandas. In the new regular from Zoo Vet.

6.55 Film: Doc Savage—the Man of Bronze (1975). Unintentional laughs all along in this attempt to recreate the 1930s comic-strip hero. Ron Ely plays the title role. 8.30 Wildlife on One introduced by David Attenborough. In Whale of a Tangle we see the plight of the humpback whale which unaccountably gets regularly entangled in the nets of trawlers and dies. The conservationists and the fishermen. (See Personal Choice.)

9.00 News read by John Edmunds. 9.25 Paul Stood the Wind for France. The third of a four-part serial dramatisation H. E. Bates' novel. David Beames stars as the hero. Tonight we see him begin his escape back to England via Marseilles. 10.25 The Miracle Workers. James

the coast of Nova Scotia which is the only breeding ground of the Ipswich seal and the rare grey seal. (r) See Personal Choice.

7.25 News including a sub-titled synopsis for the hard-of-hearing.

7.35 Roots of England. Whitty in North Yorkshire is the subject of a three-part series about the ups and downs of the seafaring life. (r)

8.05 My Music. Steve Race puts the music and Percussion. Closes down at 8.30.

8.30 Top Gear introduced by Noel Edmonds. Tonight we look into the feasibility of electric powered cars and Frank Page rigorously checks the new Land Rover V8. Mike Dorman continues to try and

Hogg. In the third of his four programmes on Germany and the Germans, looks at the politics of the young people who are rejecting the two parties because they believe that the youth and materialism for which both parties strive threaten their health and peace of mind.

10.35 Invitation to the Dance. Rudolph Nureyev introduces the Basle Theatre Ballet dancing. Dreams to the music of Wagner and the choreography of Heinz Spoerli.

11.25 News headlines.

### Regions

1.00 News. 1.05 News. 1.10 News. 1.15 News. 1.20 News. 1.25 News. 1.30 News. 1.35 News. 1.40 News. 1.45 News. 1.50 News. 1.55 News. 2.00 News. 2.05 News. 2.10 News. 2.15 News. 2.20 News. 2.25 News. 2.30 News. 2.35 News. 2.40 News. 2.45 News. 2.50 News. 2.55 News. 3.00 News. 3.05 News. 3.10 News. 3.15 News. 3.20 News. 3.25 News. 3.30 News. 3.35 News. 3.40 News. 3.45 News. 3.50 News. 3.55 News. 4.00 News. 4.05 News. 4.10 News. 4.15 News. 4.20 News. 4.25 News. 4.30 News. 4.35 News. 4.40 News. 4.45 News. 4.50 News. 4.55 News. 5.00 News. 5.05 News. 5.10 News. 5.15 News. 5.20 News. 5.25 News. 5.30 News. 5.35 News. 5.40 News. 5.45 News. 5.50 News. 5.55 News. 6.00 News. 6.05 News. 6.10 News. 6.15 News. 6.20 News. 6.25 News. 6.30 News. 6.35 News. 6.40 News. 6.45 News. 6.50 News. 6.55 News. 7.00 News. 7.05 News. 7.10 News. 7.15 News. 7.20 News. 7.25 News. 7.30 News. 7.35 News. 7.40 News. 7.45 News. 7.50 News. 7.55 News. 8.00 News. 8.05 News. 8.10 News. 8.15 News. 8.20 News. 8.25 News. 8.30 News. 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